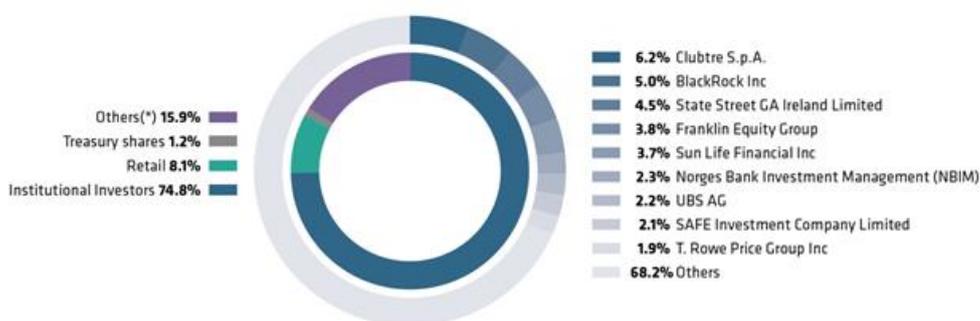


Shareholders and Investor relations

The Prysmian Group is a true Public Company: floating stock amounts to 100% of the shares, with almost 80% of capital held by institutional investors.

As of 31 December 2015, the share capital of Prysmian S.p.A. amounts to Euro 21,672,092.20, represented by 216,720,922 ordinary shares with a nominal value of Euro 0.1 each. The ownership structure at that date is indicated below.

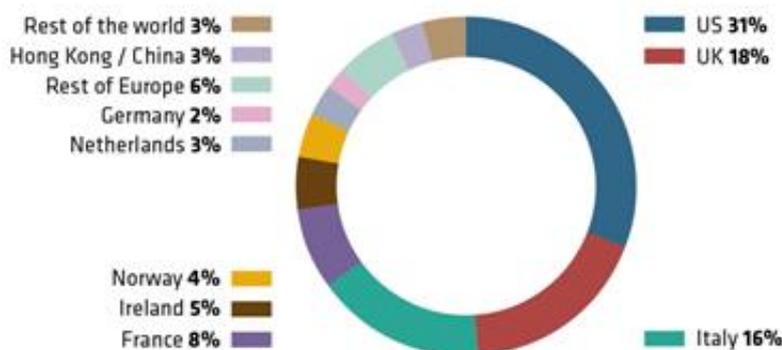
Share ownership by type and significant shareholders ⁸



All the shares in circulation as of 31 December 2015 are floating shares, with major shareholdings (in excess of 2%) accounting for around 22% of share capital. Accordingly, there are no majority or relative majority shareholders.

Prysmian is one of the few Italian manufacturers with a global presence that, in recent years, has achieved true public company status.

Institutional investors by geographical area

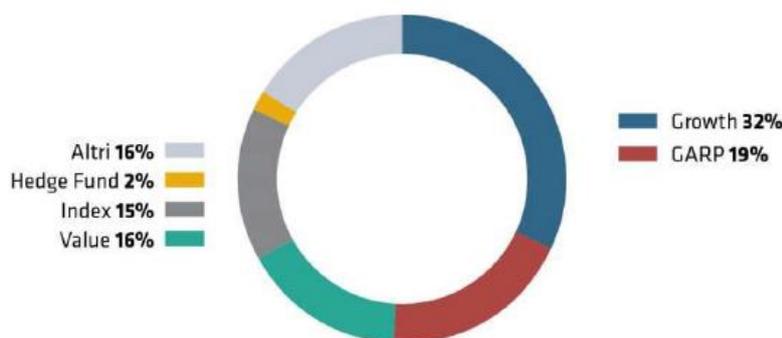


⁸ Source: Nasdaq OMX, December 2015 (Share ownership by type); Thomson One public sources and CONSOB, December 2015 (Significant shareholders, over 2%).

* Mainly comprises shares held by non-institutional investors and by third-party holders of shares for trading purposes.

Analysis of share ownership by geographical area confirms the predominance of the United States, with 31% of capital held by institutional investors following a rise since 2014. At the end of 2015, investors in the United Kingdom held about 18% of capital. Institutional investors in Italy held about 16% of capital at the end of 2015, following a rise since 2014, while the holdings of investors in France decreased to 8% of capital. The weighting of Asian investors is stable.

Institutional investors by investment style



Source: Nasdaq OMX, December 2015

About 67% of the capital held by institutional investors is owned by *Value*, *Growth* or *GARP* investment funds that have a medium/long-term time horizon. With respect to the previous year, there has been a slight increase in the number of shareholders adopting an *Index* investment strategy, based on the main stock indices, while the *Hedge Fund* component - with a shorter time horizon - now only represents 2% of the total.

Once again, the Prysmian Group has attracted the attention of numerous Socially Responsible Investors (SRI), whose investment strategy is linked both to financial objectives and an assessment of the social and environmental impact. These investors are increasingly important component of the financial markets.

Prysmian shares are also included in the FTSE ECPI Italia SRI Leaders, comprising a basket of selected Italian shares that excel on environmental, social and governance (ESG) matters.

INVESTOR RELATIONS

Supporting transparent communications, encouraging market confidence in the company and promoting a long-term approach to investment in the shares are fundamental in order to create value for the Group's shareholders.

The creation of value for shareholders and other stakeholders is a key priority for Prysmian, whose Group policy for strategic and financial communications is founded on the highest standards of propriety, clarity and transparency. Actions and procedures are designed to provide the market with credible information about the business, with a view to boosting confidence in the Group and facilitating a long-term approach to investment in our shares. Every effort is made to avoid biased disclosures and ensure that all current and potential investors receive the same information, so that balanced investment decisions can be made.

Contacts with the financial markets were intense during 2015: Prysmian organised about 400 meetings with the financial markets, counting conference calls, Group meetings and one-to-one sessions.

When publishing its quarterly data, Prysmian always organises conference calls with institutional investors and financial analysts and also invites specialist media representatives to take part. Furthermore, Prysmian promptly informs shareholders and potential shareholders about every action or decision that could have a material impact on their investment.

The Prysmian Group was involved in numerous road shows during the year, visiting the main financial markets in Europe and North America, and also participated in conferences organised by leading international brokers.

The increasing attention paid to the activities of the Group by socially responsible investors (SRI) was confirmed by their growing attendance at the road shows and meetings held for them. Lastly, the Group organised various visits to factories and R&D centres for institutional investors and financial analysts during the year, in order to provide them with more detailed information about its products and production processes.

The coverage of Prysmian shares by analysts remains very high, with wide geographical diversification.

The Investor Relations function has maintained constant contacts with institutional investors, not least via the website www.prysmiangroup.com, which includes the recordings of conference calls and presentations to the financial community, corporate documentation, press releases and all other information relating to the Group, in both Italian and English. The Investor Relations section also contains the financial calendar, meeting documents, the Code of Ethics and contact information for the analysts that track the stock, as well as specific sections on corporate governance, risk factors and the share price.