

PRESS RELEASE

PRYSMIAN TO PROVIDE POWER GRIDS ASSET MANAGEMENT SERVICES TO FRENCH OPERATOR RTE

Milan, 03 November 2022. Prysmian Group, world leader in the energy and telecom cable systems industry, has been awarded a contract by France's transmission system operator Réseau de Transport d'Électricité (RTE) to provide inspection, maintenance and repair services for the submarine export power cable links connecting the three offshore wind farms near the French coast of Normandy that will be linked to the mainland using Prysmian cables. The wind farms at St. Nazaire, Fécamp and Calvados are among the largest commercial wind farms ever built in France, and their seamless functioning is essential to achieving France's energy transition goals.

The maintenance services provided by Prysmian will reduce the length of any possible supply disruption arising from a power outage of the wind farms, thus assuring a continuous flow of renewable energy to French homes and businesses. The agreement will last 15 years and enters into effect immediately at the already-completed link of St. Nazaire. It will be then extended to the other two links as soon as they enter into operation.

The contract will cover the three HVAC (High Voltage Alternating Current) 220 kV three-core submarine cables with XLPE insulation and single-wire armouring of the Fécamp (2x18km offshore), Calvados (2x16km offshore) and St. Nazaire (2x34km offshore) wind farms.

"This long-term contract will consolidate Prysmian's relationship with RTE and confirms its commitment to assisting its key customers during the whole life of cable systems," stated Detlev Waimann, Chief Commercial Officer of Prysmian Power Link, Prysmian Group. "We are proud to be contributing to the development of such a strategically important infrastructure."

Prysmian is constantly extending its range of IMR (Inspection, Maintenance and Repair) services delivered to its customers in a portfolio that includes preventive maintenance, storage and repair services for critical links and offshore wind farms.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 150 years of experience, sales of over €12 billion, about 29,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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