

PRESS RELEASE

PRYSMIAN GROUP LAUNCHES THE GLOBAL SUSTAINABILITY ACADEMY
THE INITIATIVE INVOLVES ALL THE 29,000 EMPLOYEES IN OVER 50 COUNTRIES
SUSTAINABILITY, ENERGY TRANSITION AND DIGITALIZATION AMONG THE PRYSMIAN'S
PRIORITIES

Milan, 10th January 2023 - Prysmian Group, world leader in the energy and telecom cable systems industry, launches the Global Sustainability Academy involving 29,000 employees in over 50 countries. The initiative aims to spread the culture of sustainability within the entire corporate population worldwide and further strengthen the Group's commitment to the implementation of its Climate & Social Ambitions, with reference to the parameters related to employees' engagement and their up-skilling. Energy and fiber optic cable technology is a key aspect in energy, digital and electrification transition processes and the Sustainability Academy will enable the Group to strengthen the culture and skills of sustainability that represent a strategic driver of business competitiveness for Prysmian. The Sustainability Academy training programme will also involve the most influential business schools at international level.

The inauguration of the Global Sustainability Academy is planned for today in Muscat in Oman, headquarter of Oman Cables and of the MEAT Region, in the presence of Federica Favi, the Italian Ambassador in Oman, Cinzia Farisè CEO of Oman Cables and CEO of Prysmian MEAT Region and Maria Cristina Bifulco Prysmian Chief Sustainability Officer and Group IR VP.

The course structure, which will include lessons throughout all the 2023, is divided into five modules - Awareness, Knowledge, Impact, Leadership and KPIs - differentiated according to the target audience. The first module, IMPACT, starts today in Oman and will involve for three days 30 managers from all over the world on the following topic: "How to innovate and spread sustainability in organizations". The modules will have an hybrid formula: some of them will be in presence (like those currently taking place in Oman), while others will be available online or via podcasts, reaching the entire company population.

Maria Cristina Bifulco, Chief Sustainability Officer and Group IR VP, commented: *"As a market leader in an industry that is key in the energy transition process, we feel it is our duty to convey this sustainable culture to all our colleagues even more effectively and directly, and we need to invest in training and up-skilling our people."*

"With an Academy of Sustainability in Oman we want to contribute to the development of distinctive skills, creating value through positive business models based on the growth and empowerment of our human capital, to promote a diversified and inclusive system open to new perspectives and to promote the capacity to innovate by training the sustainable leaders of the future." said Cinzia Farisè CEO of Oman Cables and CEO of Prysmian MEAT Region.

In 2021 Prysmian launched two strategic ambitions that will guide the Group's actions in the medium-long term: the Climate Change Ambition and the Social Ambition. The Climate Change Ambition is a climate strategy that adopts Science Based targets aligned with the requirements of the Paris Agreement: reduction to zero of emissions of Scope 1, 2 and 3 or at least to a residual level consistent achieving the Paris Agreement targets (1.5 °C). This means reducing the emissions produced by 90% compared to 2019 and the subsequent neutralisation of any residual greenhouse gas (GHG) emissions released into the atmosphere. The Group's Social Ambition focuses primarily on efforts to improve diversity, equality and inclusion (DE&I), digital inclusion, community empowerment, employees' engagement and their upskilling. For each of these topics, different targets to 2030 have been identified to further align the Group with the United Nations Sustainable Development Goals (SDGs).

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 150 years of experience, sales of around €12 billion, over 29,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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