

PRESS RELEASE

PRYSMIAN TAKES A STEP FORWARD IN ITS CLIMATE CHANGE COMMITMENT

THE GROUP IMPROVES TO "A-" SCORE IN CDP (CARBON DISCLOSURE PROJECT) RANKING

**-22,1% IN SCOPE 1&2 EMISSIONS (2021 VS 2019); FIRST TIME SCOPE 3 DISCLOSURE
-3% ENERGY CONSUMPTION**

FOCUS ON MORE SUSTAINABLE ENERGY MIX AND SF6 REMOVAL

Milan, 14th December 2022 - Prysmian Group, world leader in the energy and telecom cable systems industry, increases to 'A-' (by moving from a 2021 B level) its score in CDP Carbon Disclosure Project climate change 2022 ranking. The acknowledgement recognizes the important step forward in promoting decarbonization throughout the entire value chain and confirms its leading role in the fight against climate change as well as transparency.

Within the "climate change ambition" commitment, the group has launched several initiatives in recent years, which are beginning to have a real impact in its path to decarbonisation. In 2021 Prysmian recorded a -22,1% in Scope 1&2 emission thanks to strong focus based on reducing consumption, electrification and the use of renewable energy. Still in 2021 Prysmian published for the first time the calculation of its Scope 3 emissions engaging in a comprehensive calculation of emissions related to the entire value chain.

In 2021 Prysmian recorded a reduction by 3% in energy consumption despite the acquisition of 4 new production sites through focused actions (e.g. LED lights, biomass boilers, replacement of old machinery vs more efficient ones). The company has also installed several solar farms in its factories and aims to expand the amount of self-generated energy with renewables significantly in the coming years.

"Climate is the most urgent pillar of sustainability and we must deliver results quickly in order to guarantee a better future for next generations. The A- ranking in the CDP Questionnaire confirms that we are on the right path in the decarbonization process and that our commitments are solid and recognized. The recent confirmation of Prysmian in the DJ World Index and the excellent results achieved further confirms how Sustainability represents a key priority for the group" stated Maria Cristina Bifulco, Chief Sustainability Officer and Investor Relations Vice President Prysmian Group.

Prysmian Group launched its Climate Change and Social Ambition in 2021, which aims to make the Group one of the leading technological players in the transition to low carbon energy and decarbonize its operation by 2035 (Scope 1 and 2) and be net-zero across the whole value chain by 2050 (Scope 3).

CDP is a not-for-profit charity that runs the global disclosure system for all stakeholders to manage their environmental impacts and holds the largest environmental database in the world, scoring in 2022 nearly 15,000 companies on their climate change, forests and water security disclosures.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 150 years of experience, sales of over €12 billion, about 29,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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