

PRESS RELEASE

**EUROPEAN COMMISSION'S DECISION RELATING TO THE ANTITRUST PROCEEDINGS IN THE
TERRESTRIAL HIGH VOLTAGE CABLES AND SUBMARINE CABLES MARKETS**

PRYSMIAN CONSIDERS THE DECISION UNLAWFUL AND INTENDS TO BRING AN APPEAL

Milan, April 2, 2014. Prysmian S.p.A. announces that the European Commission, following the proceedings that began in January 2009, has issued a decision today ruling that all major worldwide cable manufacturers, including Prysmian S.p.A.'s Italian affiliate Prysmian Cavi e Sistemi S.r.l., participated from February 18, 1999 to January 28, 2009, in anticompetitive practices in the terrestrial high voltage cables and submarine cables European markets.

The Commission has found a) Prysmian Cavi e Sistemi S.r.l. jointly liable with Pirelli & C. S.p.A. for the period from 18 February 1999 to 28 July 2005 and has ordered them to pay a fine of EUR 67,310,000 and b) Prysmian Cavi e Sistemi S.r.l. jointly liable with Prysmian S.p.A. and The Goldman Sachs Group Inc. for the period from July 29, 2005 to January 28, 2009 and has ordered them to pay a fine of EUR 37,303,000.

Prysmian believes that the decision is based on a superficial and erroneous analysis of the relevant facts and, therefore, considers the decision unlawful. Accordingly, Prysmian intends to bring an appeal before the Tribunal of the European Union.

Since 2011, Prysmian has recognised balance sheet reserves totaling approximately EUR 200 million in relation to the risks linked to the antitrust investigations launched by the European Commission and the antitrust authorities of the US, Canada and Australia. Prysmian has not allocated any reserve in respect of the proceedings initiated by the Brazilian antitrust authority thus far.

Prysmian Group

Prysmian Group is the world leader in the energy and telecom cables and systems industry. With 130 years of experience, sales of over €7 billion in 2013, approximately 19,000 employees in 50 countries and 91 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company listed on the Milan Stock Exchange in the FTSE MIB index.

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