

PRESS RELEASE

**EUROPEAN COMMISSION'S DECISION RELATING TO THE ANTITRUST PROCEEDINGS IN THE
TERRESTRIAL HIGH VOLTAGE CABLES AND SUBMARINE CABLES MARKETS**

PRYSMIAN CONSIDERS APPROPRIATE THE RESERVES ALREADY RECOGNIZED

Milan, 7 April 2014. Reference is made to the press release published on last April 2nd, relating to the European Commission's decision ruling that all major worldwide cable manufacturers, including Prysmian Cavi e Sistemi S.r.l., have to pay a fine. The Board of Directors of Prysmian S.p.A., during the meeting of today, after having informed the Board of Statutory Auditors, has confirmed the appropriateness of the reserves already set by Prysmian Group since 2011.

The Board of Directors has therefore deemed not to amend the Prysmian Group Consolidated Financial Statements and the draft of the Prysmian S.p.A. Statutory Financial Statements at 31 December 2013, both approved during the meeting held on 25 February 2014.

It is reminded that said reserves are equal to approximately EUR 200 million in relation to the estimated risks linked to the antitrust investigations launched by the European Commission and the antitrust authorities of the US, Canada and Australia, while Prysmian Group has not allocated any reserve in respect of the proceedings initiated by the Brazilian antitrust authority thus far.

It is finally reminded that the European Commission has ordered Prysmian Cavi e Sistemi S.r.l. to pay, jointly with Pirelli & C. S.p.A., a fine of EUR 67,310,000 for the infringement relevant to the period from 18 February 1999 to 28 July 2005 and to pay a fine of EUR 37,303,000, jointly with Prysmian S.p.A. and The Goldman Sachs Group Inc., for the period from 29 July 2005 to 28 January 2009.

Prysmian Group

Prysmian Group is the world leader in the energy and telecom cables and systems industry. With 130 years of experience, sales of over €7 billion in 2013, approximately 19,000 employees in 50 countries and 91 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company listed on the Milan Stock Exchange in the FTSE MIB index.

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