

**PRESS RELEASE**

**UPDATE ON WESTERNLINK CABLE PROJECT**

Milan, 27 February 2019. Following the communication released on February 20<sup>th</sup> regarding the WesternLink interconnection project, Prysmian Group informs that as per the results of the testing and investigations executed to date, the issue, which required the system to be temporarily switched off, has been localised in the Southern land cable section.

Prysmian has already started mobilising specialised teams on site to investigate the nature of the issue. In parallel, Prysmian is putting actions in place to undertake the repairing in the shortest time possible and with the lowest environmental and logistic impact.

Prysmian confirms full commitment and the deployment of all needed resources to make this strategic interconnection work at the best of its capabilities and to ensure support to our customer.

**Prysmian Group**

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion (pro-forma as of 31.12.2017), about 30,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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