

PRESS RELEASE

UPDATE ON WESTERNLINK CABLE PROJECT

Milan, 12 September 2018. Prysmian Group informs that the commissioning and testing of the cable connecting Scotland and Wales (the *WesternLink Interconnection*) has been temporarily interrupted due to the need to investigate problem which occurred in the onshore section of the cable.

Although preliminary technical investigations necessary to identify the cause of the problem and to estimate its possible financial effects are still ongoing and will take a few days to be completed, Prysmian can confirm that this event appears unrelated to the fault which was detected in June 2018 in the submarine section of the WesternLink Interconnection, which was successfully repaired.

Prysmian remains committed to solve the issue in the shortest time possible, with the lowest environmental and logistic impact, and will provide further updates as soon as the technical assessment of the event is completed.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion (pro-forma as of 31.12.2017), about 30,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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