

PRESS RELEASE

PRYSMIAN GROUP INTEREST IN DRAKA'S JVs IN BRAZIL RISES TO 100%

Milan 5 April 2012. Prysmian Group, world leader in the energy and telecom cables and systems industry, has finalised the acquisition of a 50% interest in Telcon S.A. and a 30% interest in Draktel S.A., thereby becoming the sole shareholder of these two Brazilian telecom cables and optical fibre companies, which joined the Group following the acquisition of Draka in 2011. The value of this acquisition amounts to approximately €23 million (€21 million for Telcon and €2 million for Draktel).

Telcon reported sales of €121 million in 2011 while Draktel ended the year with sales of €22 million.

The integration of the two companies into the Prysmian Group will not be completed until clearance is obtained from the competent antitrust authority which will be notified of the transaction in the timeframe and manner required by law.

The values related to the price paid for the acquisition and to the financial data of the two companies have been converted from Reais into Euro for the purposes of this press release by applying the official annual average exchange rate (2011) calculated by the Central Bank of Brazil (2,33 Reais per Euro).

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With sales of some €8 billion in 2011, approximately 22,000 employees across 50 countries and 97 plants, the Group is strongly positioned in high-tech markets and provides the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is listed on the Milan Stock Exchange in the Blue Chip index.

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