

PRESS RELEASE**PRYSMIAN GROUP AWARDED A €221 M SUBMARINE CABLE PROJECT IN MIDDLE EAST****A STRATEGIC LINK TRANSMITTING ENERGY BETWEEN EGYPT AND SAUDI ARABIA, CONNECTING TWO CONTINENTS ACROSS THE GULF OF AQABA**

Milan, 30 September 2021 - Prysmian Group, world leader in the energy and telecom cable systems industry, has been awarded a contract for a ± 500 kV HVDC submarine and land cable system to create an interconnection between the Arab Republic of Egypt and the Kingdom of Saudi Arabia worth around €221 million. The project was awarded to Prysmian Group by the Egyptian Electricity Transmission Company (EETC) and the Saudi Electricity Company (SEC). The new link will facilitate the strategic exchange of energy between the two countries and will connect the Gulf Cooperation Council (GCC) countries with the African continent. The signature of the contract is expected in early October 2021.

The project involves the design, supply, installation and commissioning of around 127.5 km of HVDC ± 500 kV Mass Impregnated submarine single-core cables, 43.5 km of 36kV XLPE submarine single-core cables and double-wire armouring, and 61 km of MINISUB submarine fibre optic cables for telecommunications and Distributed Temperature Sensing (DTS) monitoring. This wider interconnection will transport electricity between the Badr substation (Cairo, Egypt) and the Madinah East substation in Saudi Arabia.

The cable route will cross the Gulf of Aqaba, spanning the territorial waters of Egypt and Saudi Arabia with a route length of approximately 20 km and deep-water installation at around 1,000 m, in addition to sections of underground land cables between the landfall and the transition stations located on each side. The delivery and commissioning of the project are scheduled for 2024.

"This award represents a further confirmation of our role as a global leading supplier and installer of HVDC submarine cable interconnections. We thank EETC and SEC for this project as it is an important opportunity for us to be a key partner of two leading transmission systems operators and support the upgrade of power grids infrastructure in the region," said Hakan Ozmen, EVP Projects, Prysmian Group.

The mass impregnated (MI) cables will be produced in Arco Felice, Italy — Prysmian Group's centre of excellence for the production of this kind of products. The fibre optic submarine cables will be manufactured in Nordenham, Germany.

The offshore installation activities will be performed by the Group's cable-laying vessels, suitable for deep-water cable-laying operations.

This highly strategic interconnection project further confirms Prysmian Group's unique expertise in applying its high value-added HVDC technology and installation know-how in a challenging environment.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales of over €10 billion, about 28,000 employees in over 50 countries and 104 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

Media Relations

Lorenzo Caruso
VP Communication & Non-Financial Reporting
Ph. 0039 02 6449.1
lorenzo.caruso@prysmiangroup.com

Investor Relations

Cristina Bifulco
Chief Sustainability Officer and Group Investor Relations Director
Ph. 0039 02 6449.1
mariacristina.bifulco@prysmiangroup.com