

PRESS RELEASE

PRYSMIAN TO DEVELOP FIRST-EVER HIGH-VOLTAGE SUBMARINE POWER LINK IN TURKEY TO CONNECT ASIA AND EUROPE ACROSS THE DARDANELLES STRAIT.

THE CONTRACT, WORTH € 67M, HAS BEEN AWARDED TO PRYSMIAN BY TEIAS, THE TRANSMISSION UTILITY COMPANY IN TURKEY.

Milan, September 19, 2012 – Prysmian Group, world leader in the energy and telecom cable systems industry, has been awarded a contract worth a total of €67 million by the Turkish electricity transmission utility TEIAS for the design, supply, installation and commissioning of a high voltage submarine power cable link to connect Europe and Asia across the Dardanelles strait in Turkey. Once completed, the link will be the first high voltage submarine power cable link ever in the country.

The link comprises of a double AC power transmission circuit of approximately 4 km with a rating of 1000 MW for each circuit between the substations of Lapseki (on the Asian side) and Sütluçe (on the European side) across the Dardanelles strait. The 380 kV XLPE insulated cables will be manufactured in Prysmian's submarine production units based in Europe and installation will be carried out by the Group's cables ship Giulio Verne. Commissioning of the interconnection is scheduled for the second half of 2014.

Prysmian is the worldwide leader in the sector of submarine power cable with leading position as supplier of high-voltage underground cables in Turkey. "Prysmian is proud to support Turkey and Turkey's transmission utility TEIAS in this important project" states Hans Hoegstedt, Chief Executive Officer of Prysmian in Turkey.

Prysmian has a long-standing track record in the development of submarine cable milestones projects in the entire Mediterranean region, such as Italy-Greece, Spain-Morocco I and II, Sardinia-Italian Peninsula (SA.PE.I.), Iberian Peninsula-Mallorca (Romulo). The Group is also a founding member of the industrial partnership Medgrid, launched to study the feasibility of a high-voltage direct current interconnection project to transmit electricity from solar or wind power plants to load centres on either rim of the Mediterranean. The Dardanelles link represents another milestone as it is one of the first AC 380 kV submarine cable links using XLPE insulated cables in the world.

These achievements again demonstrate Prysmian's know-how and technologies validity in the development of state-of-the art cables for power transmission and the commitment to support smarter and greener power grids worldwide. Among other projects in which Prysmian has recently been involved are some of the largest and most strategic developments such as the Hudson Project in New York and the Trans Bay Cable in San Francisco. In Europe, Prysmian is playing a key role in the development of power connections for offshore wind farms, with projects either completed or ongoing in Denmark, Holland, UK and in Germany. Recently the Group has been awarded also the Western HVDC link between Scotland and England, a strategic project for the upgrade of the entire British transmission grid. With an extended worldwide industrial footprint of 17 plants dedicated to High Voltage cables and 3 plants mainly dedicated to submarine cables, the Group has timely invested to meet the ever growing challenges of the industry.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With sales of some €8 billion in 2011, about 22,000 employees across 50 countries and 97 plants, the Group is strongly positioned in high-tech markets and provides the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is listed on the Milan Stock Exchange in the Blue Chip index.

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