

COMPLETION OF THE PUBLIC OFFERING AIMED AT THE LISTING OF THE SHARES OF THE CHINESE AFFILIATE YANGTZE OPTICAL FIBRE AND CABLE JOINT STOCK LTD. CO. AND COMMENCEMENT OF DEALINGS IN THE AFORESAID SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Milan, 10 December 2014. In furtherance of the announcements made on 1st August 2014 and 26th November 2014 in relation to the public offering aimed at the admission to listing on the Main Board of The Stock Exchange of Hong Kong Limited of the shares of Yangtze Optical Fibre and Cable Joint Stock Limited Company (the "**Company**"), with legal seat in Wuhan, People's Republic of China, which Prysmian S.p.A. indirectly owns a stake in the share capital of, information is hereby given that, after completion of the offering period, dealings in the shares of the Company on the Main Board of The Stock Exchange of Hong Kong Limited have commenced as of today.

The public offering amounted to maximum 159,870,000 ordinary shares of the Company (the "**Offer Shares**"), with a nominal value of RMB 1 each, coming from a share capital increase of the Company (the "**Increase**") and equal to about the 25% of the share capital of the Company as resulting from the Increase. The final offer price has been fixed at HKD 7.39 per Offer Share, and the public offering has been over-subscribed.

The possible exercise of the *greenshoe option* by the *Joint Global Coordinators* (namely, *China International Capital Corporation Hong Kong Securities Ltd.* and *Goldman Sachs (Asia) L.L.C.*) within 31st December 2014 could allow an increase in the size of the public offering by up to maximum 23,980,000 additional shares (equal to roughly 15% of the Offer Shares).

As a result of the completion of the public offering, the Prysmian Group owns a stake in the Company's share capital equal to about 28.12%, which can be reduced to 27.11% roughly if the *greenshoe option* will be exercised in full.

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Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With more than 130 years of experience, sales of €7 billion in 2013, about 19,000 employees across 50 countries and 91 plants, the Group is strongly positioned in high-tech markets and offers the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Milan Stock Exchange in the FTSE MIB index.

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