

PRYSMIAN HAS LAUNCHED THE NEW GROUP STOCK OWNERSHIP PLAN FOR ITS EMPLOYEES WORLDWIDE

CEO VALERIO BATTISTA MET WITH 300 KEY MANAGERS TODAY IN MILAN

THE PLAN INVOLVES 20,000 EMPLOYEES IN 50 COUNTRIES

40% OF GROUP EMPLOYEES ARE ALREADY INVESTORS. TARGET: 1.5% OF SHARE CAPITAL HELD BY EMPLOYEES

Milan, 27 September 2016 – Prysmian Group has launched a new long-term stock ownership plan for its employees. The YES (Your Employee Shares) Plan was presented today by Prysmian Group CEO Valerio Battista, at an event held in Milan at the office of Borsa Italiana that brought together 300 managers from all around the world acting as “ambassadors” for the Plan to their respective countries.

The Plan, now in its fourth consecutive year, has already met with considerable success within the company and to date over 40% of the Group’s approximately 20,000 employees in 50 countries have become investors of the company. “Our goal,” Valerio Battista explained, “is to increase the share capital held by employees up to 1.5% by the end of this edition, in the second three-year period. For a public company like Prysmian, aligning the interests of its shareholders and employees is of fundamental importance,” Battista concluded.

“Yet, what we wish to offer our employees,” added Fabrizio Rutschmann, Senior Vice President Human Resources & Organization, “is not primarily a financial investment opportunity. Our goal is to promote engagement and the awareness that we are all working towards a common goal, which creates value for the benefit of all of the company’s internal and external stakeholders.”

The three-year YES plan offers employees the opportunity to buy Prysmian shares at a discount of up to 25% on market price. In order to favour the majority of employees, the discount for top managers is only 1%, whereas it is 15% for managers. The plan also calls for bonuses in the form of eight free shares for those who have already participated and decide to renew their commitment. In addition, starting this year employees from Argentina, Indonesia, Côte d’Ivoire, Philippines, New Zealand and Tunisia can participate in the programme.

YES is one of the various programmes aimed at the Prysmian Group’s employees as part of its constant efforts to promote policies that seek to develop and train its human resources and put the Company at the forefront of people value management. The Group also recently launched the new edition of Build The Future, a programme aimed at recruiting talented young new graduates from all around the world with the goal of selecting and recruiting about 40 high-potential individuals, in addition to the approximately 200 resources already recruited in previous years.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With over 130 years of experience, sales of some €8 billion in 2012, about 20,000 employees across 50 countries and 91 plants, the Group is strongly positioned in high-tech markets and offers the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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