

## **NEW ORGANISATION AND MANAGEMENT APPOINTMENTS FOR PRYSMIAN PROJECTS BU**

### **FOCUS ON ENERGY TRANSITION AND EXECUTION OF GERMAN CORRIDORS CABLE PROJECTS**

#### **H. OZMEN, EVP PROJECTS BU: "WE HAVE ALL THE ASSETS, TECHNOLOGIES AND PEOPLE TO SUPPORT THE UPGRADE OF GLOBAL POWER GRIDS INFRASTRUCTURES"**

Milan, 23 July 2020. Prysmian Group, world leader in the energy and telecom cables and systems industry, announces the new organisational structure and management appointments for the Projects BU — responsible for High Voltage submarine and underground cable systems for power transmission — with the ambition of grasping the energy transition opportunities and ensuring the perfect execution of the recently secured German Corridors cable projects. Detlev Waimann has been appointed Projects Chief Commercial Officer, tasked with leading the submarine power, submarine telecom, high voltage underground and offshore specialties areas, whereas Alberto Boffelli is entrusted with the role of Projects Chief Operating Officer, being responsible for the project delivery phase, including installation and operations areas.

"We are ready to tackle the challenges of the energy transition by leveraging on our state-of-the-art technologies, wide range of assets and installation capabilities, and our highly skilled organisation and human resources," stated Hakan Ozmen, EVP Projects BU. "Cables are the backbone of power grids, and having a reliable, smart and widespread power transmission network is essential to carry renewable energy from the regions where it is generated to those where it is consumed, enabling the shift towards a low-carbon economy," Ozmen concluded.

In recent years, Prysmian Group heavily invested in products and technologies to support the transmission network expansion, and P-Laser — our 100% recyclable and high-performance cable technology able to reduce CO<sub>2</sub> emissions by 40% — is a great example of this. P-Laser is the Group's solution for the energy transition and will be employed in two German Corridors projects, where Prysmian will be responsible for underground cable connections to carry energy from the North of Germany, where renewable energy is being generated, to more southerly regions, where it is consumed.

To further strengthen our commitment towards the energy transition, the Projects BU launched a new brand strategy able to deliver clear messages to all the Group's stakeholders and meet the industry's new challenges.

The turn-key submarine power and extra high-voltage underground cable systems will be branded "Powerlink. A Brand of the Prysmian Group", to differentiate them and raise the visibility of one of the Group's businesses with the greatest added value and technological content. The Submarine Telecom line goes under the brand "Prysmian NSW. A Brand of the Prysmian Group" to leverage on NSW's brand equity, while protecting and growing this business. NSW became part of Prysmian Group following the acquisition of General Cable. The other ranges, which supply only submarine power and extra high-voltage underground and offshore specialties, will be branded "Prysmian. A brand of Prysmian Group".

#### **Prysmian Group**

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales of over €11 billion, about 29,000 employees in over 50 countries and 106 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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