

PRYSMIAN, NEW CONTRACTS WORTH MORE THAN € 50 MILLION IN KUWAIT

THE GROUP WILL SUPPLY A TOTAL OF APPROXIMATELY 210 KM OF HIGH VOLTAGE UNDERGROUND CABLES FOR POWER TRANSMISSION EXPANSION PROJECTS

Milan, 16 February, 2015. Prysmian Group, world leader in the energy and telecom cables and systems industry, has been awarded two new major orders for a total value of more than € 50 Million for power transmission system expansion projects in Kuwait. More specifically, the contracts refer to projects "MEW 06 Jaber Al Ahmed City", awarded directly by MEW - the Kuwait Minister for Electricity & Water - and "Jamal Abdel Nasser Street", awarded by ROBT (JV), a joint venture of Rizzani de Eccher-OHL under a larger scope contract with MPW – the Kuwait Ministry of Works - on behalf of MEW as end-user.

Project "MEW 06 Jaber Al Ahmed City" is part of the Kuwait power transmission system expansion plan aimed at strengthening the main transmission networks and at securing power supplies to the industrial and residential sectors in the country. Project "Jamal Abdel Nasser Street", is part of the substantial upgrade of one of the main traffic artery in the middle of Kuwait City to the status of an Express-Way and involves the diversion of a High Voltage underground line.

The contracts comprise design, engineering, procurement, construction, installation and commissioning services of HV underground cable systems for a total of 210 km of 132 kV cable and related network components for both projects that will be implemented by the Group's established offices in the Kuwait. Installation will start in 2015 with planned completion date during 2016.

"These awards reflect MEW'S trust in Prysmian capabilities to meet the increasing needs for the development of new power grids in this strategic area" declared Antonio Chiantore, General Manager for Prysmian Group in the Middle East. "Since 1980, we have been supplying and installing a large portion of the Fluid Filled insulated HV cable systems within the MEW power transmission grid in Kuwait and we are very proud to deliver these new projects."

In addition to providing further confirmation of the validity of the Group's know-how and technologies for application in underground power transmission, these new projects also underline Prysmian's leadership role in a strategic region like the Middle East, where the Group can rely on a number of projects completed or currently ongoing including the first-ever submarine power transmission link serving Doha and more recently the Phase XI underground cable system in Qatar, the GCC Saudi-Bahrain submarine interconnection and the 400 kV power transmission system for TRANSCO connecting the Bahia and Saadiyat Grid Stations in Abu Dhabi.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With more than 130 years of experience, sales of €7 billion in 2013, about 19,000 employees across 50 countries and 91 plants, the Group is strongly positioned in high-tech markets and offers the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Milan Stock Exchange in the FTSE MIB index.

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