

**PRESS RELEASE**

**PRYSMIAN GROUP SECURES A CONTRACT WORTH €67M  
TO LINK PHU QUOC ISLAND TO THE MAINLAND POWER GRID IN VIETNAM**

**THIS IS THE FIRST SUBMARINE POWER CABLE PROJECT  
BY A UTILITY COMPANY IN THIS COUNTRY**

Milan, 3 May 2012 – Prysmian Group, world leader in the energy and telecom cable systems industry, has been awarded a contract by the Vietnamese utility EVNSPC (Southern Power Corporation under Vietnam Electricity) worth a total of Euro 67 million for the design, supply, installation, and commissioning of a submarine power cable link to connect Phu Quoc Island to the national power grid in Vietnam.

Situated 45 km west of Ha Tien town, Kien Giang province in southern Vietnam, Phu Quoc Island is home to some of the most beautiful beaches in Vietnam and the submarine cable link will play a major role in developing the island as a tourist paradise. Once completed, the Phu Quoc link will be the first submarine power cable link to have been installed by a utility company in Vietnam.

The Phu Quoc cable connection comprises some 58 km of 3x630mm<sup>2</sup> 110 kV copper, single wire armoured XLPE insulated submarine cable, which, under the contract, will also be laid and subsequently protected. Delivery and commissioning of the Phu Quoc interconnector is scheduled for the first half of 2014.

As the leading supplier of high voltage underground cables in Vietnam and a long tradition - dating back to the mid 60s - of installing submarine cable links throughout the Asia Pacific Region, with milestone projects such as Penang Island in Malaysia, the Java-Bali link in Indonesia, Cheju Island in Korea and the Basslink interconnector in Australia, just to name a few, Prysmian Group has secured this latest submarine cable project against stiff competition from Far Eastern manufacturers.

With the goal of continuing to meet the needs of high potential growth markets for the development of new infrastructure, the Group is moving ahead with a major investment programme to expand production capacity and to multiply the use of innovative technologies such as HVDC (High Voltage Direct Current) cables, which let large quantities of energy be transmitted over long distances. Furthermore, following the acquisition and integration with Draka, the Group has strengthened its portfolio of connections to mainland grids and interarray connections between turbines, also thanks to cables manufactured at the Drammen plant in Norway.

**Prysmian Group**

Prysmian Group is world leader in the energy and telecom cables and systems industry. With sales of some €8 billion in 2011, about 22,000 employees across 50 countries and 97 plants, the Group is strongly positioned in high-tech markets and provides the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is listed on the Milan Stock Exchange in the Blue Chip index.

**Media Relations**

Lorenzo Caruso  
Corporate & Business Communications Director  
Ph. 0039 02 6449.1  
lorenzo.caruso@prysmiangroup.com

**Investor Relations**

Luca Caserta  
Investor Relations Director  
Ph. 0039 02 6449.1  
luca.caserta@prysmiangroup.com