

**PRESS RELEASE**

**PRYSMIAN SIGNS AGREEMENT WITH CHINESE CONTRACTOR TALESUN/SHANGHAI ELECTRIC**

**3,600 KM OF CABLE SOLUTIONS AND PRY-CAM ASSET MONITORING SYSTEMS FOR A NEW MAJOR SOLAR PARK IN CAUCHARI, ARGENTINA**

**CUACHARI IS THE FIRST PROJECT SIGNED BY CHINA AND ARGENTINA WITHIN THE "OBOR – ONE BELT, ONE ROAD" INITIATIVE**

Milan, 6 August 2018 – Prysmian Group, the worldwide leader in the energy and telecom cable systems leader, has signed an agreement with the Chinese contractor Talesun (acting on behalf of Shanghai Electric, main contractor for the project) for the supply of cables, accessories, monitoring systems and services and project supervision (Key Operations Management) for the Cauchari Solar Park in Argentina.

The project consists in a 315 MW photovoltaic plant, located in the Jujuy Province, close to the North-West border with Chile, at 4,100 m altitude in one of the areas with the greatest solar resource in the world. The solar park will be able to generate a monthly average of 55,073 MWh, which will be conveyed to the 345 kV line that links the Chilean town of Andes with the town of Cobos, in the province of Salta offering the Argentinian system an annual average of 660,887 MWh for 20 years.

The Cauchari solar park is the first project officially signed by the Governments of Argentina and China as part of the OBOR ("One Belt One Road") initiative and related extensions. Prysmian Group will provide a total of more than 3,600 km of Instrumentation & Control, Medium Voltage, Low Voltage and Solar cables from China (Tianjin and Yixing plants), more than 1,100 Medium Voltage accessories and connectors from China (Yixing plant), 100 Pry-Cam Grids and 1 Pry-Cam Portable for monitoring from Prysmian Electronics and supervision services (KOM) for both MV Accessories and Pry-Cam supplied by the team in Argentina.

"We leveraged the internal synergies within the Group with the close cooperation of the different regions and teams involved to fulfil the complex requirements of the project. This is a milestone example of global integration and teamwork within Prysmian", stated Matteo Bavaresco, CEO Prysmian Group China.

"This project provides clear evidence of the fact that developers of renewable power plants consider more and more monitoring services as part of the scope of work, as they realize how condition assessment and asset management are essential and beneficial for the effective operation of the plants. Our Pry-Cam is a revolutionary solution that serves to the purpose", added Roberto Candela CEO of Prysmian Electronics.

**Prysmian Group**

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion (pro-forma as of 31.12.2017), about 30,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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