

PRESS RELEASE

PRYSMIAN SECURES A PROJECT FOR SUBMARINE POWER CABLE LINKS IN THE VENETIAN LAGOON

**THE GROUP ALSO BUILT THE PREVIOUS HIGH VOLTAGE SUBMARINE CABLE LINK
CONNECTING VENICE, MURANO AND MESTRE**

Milan, 27 June 2017 - Prysmian Group, world leader in the energy and telecom cable systems industry, announces that Terna Rete Italia has confirmed a series of additional works — originally included as option — to be added to the Venetian Lagoon submarine power cable links project, a contract awarded to the Group last year following an European bid.

These new works are worth approximately €20 million and involve the completion of the project aimed at strengthening the high voltage power transmission grid in the Venice area. The project includes 6 km link, made up of High Voltage Alternate Current (HVAC) 132kV cables.

The cables will be produced in the Arco Felice plant, near Naples. Commissioning is scheduled in 2018.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With nearly 140 years of experience, sales of over €7.5 billion in 2016, 21,000 employees across 50 countries and 82 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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