

**PRESS RELEASE**

**PRYSMIAN, FIRST CONTRACT WITH THE PHILIPINO JG SUMMIT PETROCHEMICALS GROUP**

**820 KM OF CABLE SOLUTIONS FOR PLANT & PETROCHEMICAL APPLICATIONS**

Milan, 21 March 2018 – Prysmian Group, worldwide leader in the energy and telecom cable systems industry, has signed an agreement with JG Summit Petrochemicals Group (JGSPG) for the supply of a total of approximately 820 km of Power (Low Voltage and Medium Voltage), Instrumentation & Control and Telecommunication cables for Plant & Petrochemical applications.

JGSPG consists of JG Summit Petrochemical Corporation (JGSPC) - the largest manufacturer of polyolefins in the Philippines and the first and only integrated PE and PP resin manufacturer in the country - and JG Summit Olefins Corporation (JGSOC) – the company that operates the first and only Naphtha Cracker Plant in the Philippines. Both companies are wholly-owned subsidiaries of JG Summit Holdings, Inc. (JGSHI), one of the country's largest and most diversified conglomerates, with business interests in food manufacturing, air transportation, real estate and property development, petrochemicals, banking, publishing, power generation, and telecommunications.

The JGSPG complex is located 120 km south of Metro Manila in Batangas City, overlooking the scenic Batangas Bay. At present, JGSPG has a 250-hectare fully integrated world-class manufacturing complex that houses the Naphtha Cracker Plant and the Polymer Plants.

Prysmian Group will provide a complete Plant & Petrochemical Cables package of power, instrumentation & control, and telecommunication cables for the OSBL (Outside Battery Limits) Phase 1 Expansion Project, planned as the first expansion phase to the existing JG Summit facilities that will begin construction during 2018. Cables will be produced at the Prysmian Group plants located in Tianjin and Suzhou, China. Delivery will commence by Q2 2018.

"We are particularly proud to announce this agreement with JG Summit", Irene C. Wilson, Oil & Gas Asia Pacific Business Director at Prysmian Group, stated. "JG Summit is a new client for Prysmian Group in a market like the Philippines, with huge projected growth in the petrochemical and LNG front for the near future".

Prysmian Group is the only cable maker in the region to be able to provide a complete and extended portfolio of cable solutions for the Oil & Gas industry, including downhole, offshore and subsea solutions. The Group has a uniquely wide geographical footprint in the region with plants in China, Indonesia, Malaysia, Thailand, Singapore, Philippines, Australia and New Zealand.

**Prysmian Group**

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales of about €7.9 billion in 2017, over 21,000 employees across 50 countries and 82 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

**Media Relations**

Lorenzo Caruso  
Corporate and Business Communications Director  
Ph. 0039 02 6449.1  
lorenzo.caruso@prysmiangroup.com

**Investor Relations**

Cristina Bifulco  
Investor Relations Director  
Ph. 0039 02 6449.1  
mariacristina.bifulco@prysmiangroup.com