

PRESS RELEASE

**PRYSMIAN PRESENTS ITS NEW ASSET MANAGEMENT SERVICES FOR SUBMARINE CABLE AT GLOBAL OFFSHORE WIND 2018 IN MANCHESTER**

**TURN-KEY CABLE SOLUTIONS, PROJECT ENGINEERING, STATE-OF-THE-ART CABLE TECHNOLOGIES AND ASSET MANAGEMENT SYSTEMS AND SERVICES ALL ON DISPLAY**

Milan, 14 June 2018 – Prysmian Group, world leader in the energy and telecom cable systems industry, will present its *Power Link Cable Solutions*, the new enhanced asset management service for critical power links, at the RenewableUK Global Offshore Wind 2018 Conference and Exhibition in Manchester, from 19 to 20 June (Manchester Central – booth 43). The Group will also showcase its state-of-the-art range of products and services for the offshore wind power industry.

The innovative *Power Link Cable Solutions* service is designed to provide a comprehensive and effective asset management of submarine cable operations, from prevention to repair, dramatically lowering asset downtime and remarkably reducing total cost of asset ownership. *Power Link Cable Solutions* is the result of the Group's submarine cables extensive experience and know-how, cutting-edge technologies, deep water installations and maintenance capabilities, all integrated in a one-stop service provider package. The service includes complete **cloud-based systems**, providing **24/7** wireless monitoring of submarine cable operating conditions, with the support of a dedicated team of technicians specialised in reading and interpreting the data collected.

The system is based on the Group's proprietary PRY-CAM revolutionary wireless technology that allows fast, accurate and effective online and reliable Partial Discharge measurements, diagnosis and defect localisation, without having to switch the system off and covering every aspect of condition assessment for any electrical equipment from 3 kV to 600 kV. Collected data are stored via the cloud to be accessed and shared remotely.

To better serve the UK market, the Group has set up a dedicated marine base strategically located in Middlesbrough, UK, close to major offshore assets. The facilities are fully equipped with the **tools and equipment** required for maintenance and repair operations, a **dedicated fleet** of a semi-mobilised DP2 vessels and a shallow water barges, plus **spares storage and management** and a permanent engineering & offshore **installation team** ready to take care of the most challenging projects.

Global Offshore Wind 2018 will be the occasion to display Prysmian's range of AC and DC power transmission submarine cable systems and solutions specifically designed to meet demanding conditions and high resistance to abrasion, UV radiations, corrosion, bending and torsion stress, for increased efficiency, reliability, safety and cost-effectiveness, as well as high-performance 66 kV cable systems for inter-array networks and asset monitoring systems and services.

The Group's commitment to supporting the realisation of strategic projects for the development of renewable energy and offshore wind farms is also reflected in recent enhancements of installation capability. Prysmian has invested heavily in the past few years to upgrade its cable-laying fleet and wide range of high-tech installation and burial equipment, consolidating the Group's leadership in the submarine cables and systems business, while boosting insourcing installation capabilities in order to ensure successful project execution and on-time delivery.

**Prysmian Group**

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion (pro-forma as of 31.12.2017), about 30,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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