

PRESS RELEASE

PRYSMIAN TO SHOWCASE BREAKTHROUGH TECHNOLOGY FOR THE MONITORING OF ELECTRICAL SYSTEMS AT GRID ASSET MANAGEMENT CONFERENCE IN LONDON

THE GROUP TAKES STEPS TO MOVE FROM PURE CABLE MANUFACTURER TO CABLE SYSTEM INTEGRATOR

Milan, May 14, 2019 – Prysmian Group, world leader in the energy and telecom cable systems industry, presents its latest innovations for high-value electrical assets monitoring systems at the Grid Asset Management conference that is taking place in London on May 14 to 16.

More specifically Prysmian's presence at the conference will be centred around PRY-CAM, the Group's breakthrough technology for condition assessment and asset management of electrical systems and equipment from 3 kV to 600 kV.

Through a full range of electronics-based products PRY-CAM monitoring technology allows fast, accurate and reliable on-line measurements of Partial Discharge (PD) and key parameters of any electrical equipment for system diagnosis and defect localisation purposes, to help electric assets owners to increase uptime, asset longevity and safety, while reducing maintenance costs and risks.

The PRY-CAM technology does not require to switch off the monitored system, thus offering remarkable benefits in terms of associated costs. Collected data are stored via the cloud to be accessed remotely, shared and analysed by means of an artificial intelligence interface that generates automated alarm signals if a critical situation is identified.

Prysmian will be in the spotlight at this year's conference as Platinum Sponsor, having its representative, Roberto Candela, speaking about extended and comprehensive condition assessment and management of electrical systems to improve reliability and optimize performance and lifecycles, within the Day 1 programme session dedicated to Power Grids Asset Management & Advanced Diagnostics.

"Prysmian is the only player in the cable industry capable of providing turn-key supply of such an advanced monitoring solution fully integrated with any cable system" says Roberto Candela, CEO of Prysmian Electronics, the Group's fully owned subsidiary, entirely dedicated to Condition Assessment and Asset Monitoring systems and services. "We are marking a turning point in the technology for power grids diagnostics, monitoring and maintenance systems and services and we are moving from the role of pure cable manufacturer to cable system integrator" he adds.

Prysmian Electronics reported a significant growth in 2018 and was awarded important contracts for power grids monitoring systems by the main Utilities world-wide, including Italy, UK, Middle East, China, USA and Singapore.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion, about 29,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

Media Relations

Lorenzo Caruso
Corporate and Business Communications Director
Ph. 0039 02 6449.1
lorenzo.caruso@prysmiangroup.com

Investor Relations

Cristina Bifulco
Investor Relations Director
Ph. 0039 02 6449.1
mariacristina.bifulco@prysmiangroup.com