

PRESS RELEASE

PRYSMIAN SECURES A PROJECT FOR A TURNKEY SUBMARINE TELECOM CABLE SYSTEM IN CHILE

OZMEN: "THIS CONTRACT REPRESENTS A MILESTONE AS IT MARKS OUR RETURN TO THE STRATEGIC SUBMARINE TELECOM CABLE BUSINESS"

Milan, 21 February 2019 – Prysmian Group, world leader in the energy and telecom cable systems industry, has been awarded a new contracts worth around €50 million by Gtd Teleductos S.A., a Chilean telecom operator, to develop a turnkey repeaterless submarine cable system connecting Arica to Puerto Montt in Chile. The contracts have been secured through the Group's submarine telecom division NSW, which became part of Prysmian Group following the acquisition of General Cable.

"This contract represents a significant milestone for Prysmian Group as it is the first submarine telecom interconnection project obtained after the acquisition of General Cable. It marks Prysmian's return to this business," stated Hakan Ozmen, EVP Project BU, Prysmian Group. "This project is a further proof of the excellent quality of our cables. It not only confirms that Prysmian Group is a preferred partner of choice for submarine projects, but also that it is committed to supporting the development of innovative network infrastructures worldwide" concluded Ozmen.

The project involves the design, supply and installation of more than 3,550 km of repeaterless fibre optic submarine cables. Prysmian will supply 11 cable segments of a length ranging from 135 km to more than 400 km. The cables will be produced at Prysmian's state-of-the-art production facility in Nordenham, Germany, which became part of the Group as a result of the recent acquisition of General Cable. Delivery of cables is planned by December 2019. The project envisages a repeaterless festoon system that will provide telecommunication connectivity to the whole country, in addition to linking Chile to Central and North America.

This strategic cable system will greatly improve the national telecom and broadband infrastructure, while also connecting many underserved Chilean regions to a state-of-the-art, high-speed broadband fibre network.

"We are honoured to work with the Chilean Grupo Gtd for the third time. This new project confirms once again the trust Grupo Gtd places in Prysmian to deliver high-quality submarine projects. Thanks to its cutting-edge submarine cable products and highly experienced team, Prysmian can provide the most efficient and cost-effective turnkey solutions to its global customers," stated Ashutosh Bhargava, Submarine Telecom BU Director, Prysmian Group.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion (pro-forma as of 31.12.2017), about 30,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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