

PRESS RELEASE

PRYSMIAN GROUP AT US OFFSHORE WIND CONFERENCE & EXHIBITION 2019 IN BOSTON

THE GROUP IS AT THE FOREFRONT IN MEETING THE INCREASING DEMAND FOR GREENER ENERGY WITH UNIQUE TURNKEY CABLE SOLUTIONS, AND INNOVATIVE PRODUCTS AND SERVICES

PRYSMIAN IS COMMITTED TO SUPPORT THE GROWING US OFFSHORE WIND INDUSTRY

Milan, 6 June 2019 - Prysmian Group, world leader in the energy and telecom cable systems industry, will be present at the fourth annual US Offshore Wind Conference & Exhibition, which will take place in Boston, at Marriott Copley Place, on June 10-11. US Offshore Wind 2019 is the sector's biggest annual meeting in the United States, consisting of two days of high-quality collaboration and networking opportunities. More than 1,300 executives, including CEOs & VPs from across the industry, will gather in Boston for this high-profile event.

US Offshore Wind Conference & Exhibition 2019 comes at a very important time for the Group, as Prysmian has been recently awarded a €200 million contract by Vineyard Wind, LLC, a US offshore wind development company. The Group is responsible for the development of a submarine cable system which will deliver clean energy from the Vineyard Wind offshore wind farm, located 23 km south of Martha's Vineyard, Massachusetts, to the mainland power grid in the US. With 800 MW of installed capacity, Vineyard Wind will be amongst the largest offshore wind farms in the world and will generate renewable and cost-competitive energy for over 400,000 homes and businesses across the Commonwealth, while reducing carbon emissions by over 1.6 million tons per year.

"This recent award shows that Prysmian Group is ready to support the North American offshore wind industry with undisputed know-how, cutting-edge technologies and innovative products," stated Hakan Ozmen, EVP Projects, Prysmian Group. "Thanks to the General Cable integration, Prysmian Group has further strengthened its increasing presence and dynamism in North America, utilizing 23 plants and approximately 6,000 employees and thus consolidating its technological leadership in the US power and telecommunication cable market."

To date, the contract is the biggest of its kind in North America, representing a significant milestone for the offshore wind industry. Prysmian Group will leverage its state-of-the-art submarine cable solutions to cover the entire project life cycle, emphasizing the Group's commitment to support the continuing development of smart and green energy solutions in the US.

Vineyard Wind is the latest of a series of recent additions to a Prysmian's growing portfolio, which boasts projects such as the Deer Island and Fundy Isles submarine connection projects, as well as projects crossing both the Delaware and Potomac rivers.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion, about 29,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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