

PRESS RELEASE

PRYSMIAN GROUP JOINS THE 50 SUSTAINABILITY & CLIMATE LEADERS PROJECT

CABLE AND OPTICAL FIBRE TECHNOLOGY ARE KEY FOR THE ENERGY TRANSITION AND DIGITALISATION

Milan, 9 September 2020 – Prysmian Group, world leader in the energy and telecom cable systems industry, joined the international business community in the 50 Sustainability and Climate Leaders Project, a forum for companies to share their ideas and experience in responding to climate change, hosted on [Bloomberg website](#) and [50 climate leaders hub](#).

The global platform – developed by Bloomberg & TBD Media Group - broadcasts 50 climate leadership films that testify to transformational climate actions and illustrate what they are doing to meet the challenge of global warming.

The project will end in 2021, when 50 Climate Leaders will convene at a summit in New York for a series of panel discussions, debates and interviews moderated by the United Nations Department of Public Information. Each session will focus on one of these six subject areas: energy transition, climate finance and carbon pricing, industry transition, nature-based solutions, cities and local action, and resilience.

Prysmian Group plays a key role in the shift towards a low-carbon economy and contributes to the energy transition process. Cable technology will be decisive in this scenario, enabling the upgrade of power grids needed for this energy transition through the development of larger, deeper and longer energy cable connections, while optical fibre and cable are an essential part of broadband networks for the digitalisation and the development of a decarbonised society and economy.

“Our ambition is to be a technology enabler to support the development of smarter, more sustainable and more reliable power grids through a range of innovative cables and technologies,” says Group CEO Valerio Battista.

“At Prysmian Group, we are committed to increasing the percentage of our revenues from low-carbon products to 50% by 2022.”

Prysmian is also committed to improving sustainability both within its organisation and in its operations and supply chain, implementing a sustainability strategy to reach its 2022 targets based on the UN SDGs, including the goal of cutting its CO₂ emissions by 3-5% and its energy consumption by 3%. Moreover, the remuneration policy ties management bonuses to the achievement of short- and medium-term sustainability objectives. R&D innovation at Prysmian Group is also centred on sustainability goals and avails of digital tools designed to track the carbon footprint of every cable produced.



Prysmian Group

Prysmian Group is a world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales of over €11 billion, about 29,000 employees in over 50 countries and 106 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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