

PRESS RELEASE

**PRYSMIAN MOVES FORWARD WITH THE CONSTRUCTION OF THE NEW CABLE-LAYING VESSEL.  
NAMED *LEONARDO DA VINCI*, IT WILL BE FULLY OPERATIONAL BY 2Q 2021**

**BASIC DESIGN PHASE SUBSTANTIALLY COMPLETED, AND KEEL LAYING WORK KICKED OFF**

**THE NEW VESSEL WILL STRENGTHEN PRYSMIAN PROJECT EXECUTION CAPABILITIES**

Milan, 10 September 2019 - Prysmian Group, world leader in the energy and telecom cable systems industry, takes a step forward in the construction of its new cutting-edge cable-laying vessel. Strictly in accordance with the timeline, basic design phase has been substantially completed, detail engineering is well in progress, steel cutting started in May 2019 and keel laying work kicked off last week at Vard's state-of-the-art shipyards (part of Fincantieri Group).

Named *Leonardo da Vinci*, in tribute to the famous Italian genius, inventor, engineer, globally recognised as the leading artist and intellectual of the Italian Renaissance, the new vessel will be fully operational by 2Q 2021. With an investment in excess of €170 million, this strategic asset will reinforce Prysmian's project execution capability and its one-stop-shop solution provider approach.

"The acquisition of €700 million Viking Link contract confirms Prysmian's undisputed market leadership and allows us to pursue opportunities in the submarine cable market, in particular in offshore wind farm sector. *Leonardo da Vinci* will be the most advanced cable layer in the market and it will dramatically improve the Group's project execution capabilities and ability to support our customers, TSOs and Utilities, in matching the increasing need for upgrading power grids to support the energy transition," stated Hakan Ozmen, EVP Projects, Prysmian Group.

The new vessel will be presented at the WindEurope Offshore Conference and Exhibition to be held in Copenhagen, 26-28 November 2019.

With a length of approximately 170 m and a breadth of about 34 m, *Leonardo da Vinci* is intended to be the most capable cable layer in the market and to offer enhanced project versatility thanks to advanced features like: **deep water installation** capabilities for depths of more than 3,000 m thanks also to a new generation cable technology armoured with lighter materials; maximum speed above **14 knots**; **2 carousels** of 7,000 and 10,000 tons, which ensure the highest carousel capacity in the market, enabling a reduced transportation time from the factory to the site, thus improving overall project efficiency; two **independent laying lines** in order to increase its operative flexibility; **bollard pull** in excess of 180 tons conferring the capability to perform complex installation operations supporting a variety of burial systems and tools like the Heavy Duty Plough and the Hydroplow. In addition, it will be equipped with state-of-the-art **DP3 positioning and seakeeping systems**, while a specifically designed engine and propulsion set up will ensure a reduced **environmental footprint**. All cable handling and installation equipment has been designed by Prysmian.

With three of the world's most advanced cable-laying vessels in its existing fleet — *Giulio Verne*, *Cable Enterprise* and *Ulisse* — and the widest range of high-tech installation and burial equipment, such as the Hydroplows, the HD3 ploughs, the Post Lay Burial machines *Sea Mole*, *SeaRex* and *Otter*, this new strategic asset will consolidate the Group's leadership in the submarine cables and systems business and will boost the capability of its submarine cable operations by insourcing installation activities while achieving on-time delivery and execution.

Discover more [www.prysmiangroup.com/en/new-vessel-leonardo-da-vinci](http://www.prysmiangroup.com/en/new-vessel-leonardo-da-vinci)

**Prysmian Group**

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion (pro-forma as of 31.12.2017), about 30,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

**Media Relations**

Lorenzo Caruso  
Corporate and Business Communications Director  
Ph. 0039 02 6449.1  
lorenzo.caruso@prysmiangroup.com

**Investor Relations**

Cristina Bifulco  
Investor Relations Director  
Ph. 0039 02 6449.1  
mariacristina.bifulco@prysmiangroup.com

