

PRESS RELEASE

PRYSMIAN GROUP CONTINUES SUPPORTING ACCELERATION OF FIBRE-BASED CONNECTIVITY

JAN SCHINDLER ELECTED AS BOARD MEMBER OF THE FTTH COUNCIL EUROPE

Milan, 18 June, 2020 - Prysmian Group, world leader in the energy and telecom cable systems industry, announces that Jan Schindler, Market Intelligence Manager Telecom Business, has been elected amongst the new FTTH Council Europe board members.

The FTTH Council Europe is an industry organisation with a mission to accelerate ubiquitous full fibre-based connectivity empowering a leading Digital Society throughout Europe. The FTTH Council Europe's vision is that fibre connectivity will transform and enhance the way we live, do business and interact, connecting everyone and everything, everywhere.

Jan Schindler was newly elected to the nine-member board of the FTTH Council during the first virtual General Assembly. Prysmian Group is part of FTTH Council Europe since 2004, and is continuously committed to support one of most influential industry organization within the Broadband and Telecommunications Community.

"Digital transformation of society is happening now, and quality connectivity is more important than ever", said Antoni Bosch, Vice President Telecom Solutions BU at Prysmian Group. "Europe's next generation network cannot be built on a shoestring budget. Future-proofing is key to this basic building block of the connectivity revolution, which will serve millions of Europeans for at least the next 30 years. We need to continue supporting the FTTH Council's activities to accelerate the ultra-high speed access network adoption in Europe so to ensure Europe has a chance to be at the frontend of the new digital society, therefore bringing the economical and quality of life improvement to all European citizens."

The European Commission has recently presented an ambitious recovery plan for the EU economy also focusing on green and digital transformations. The past few months have shown us that connectivity will continue to play a crucial role in supporting the evolution of society and build a more resilient and sustainable economy. Moreover, to deliver digital services in this new, highly demanding environment, 'quick and cheap' shortcuts will need to be avoided, to invest in a robust and reliable cable infrastructure capable of supporting the coming waves of innovation, now and for the next 20 to 30 years.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion, about 29,000 employees in over 50 countries and 106 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

Media Relations

Lorenzo Caruso
Corporate and Business Communications Director
Ph. 0039 02 6449.1
lorenzo.caruso@prysmiangroup.com

Investor Relations

Cristina Bifulco
Investor Relations Director
Ph. 0039 02 6449.1
mariacristina.bifulco@prysmiangroup.com