

Press release Amsterdam, 7 January 2011

Draka to supply subsea array cabling for Gwynt y Môr offshore wind farm off the North Welsh coast

Draka announces that it has been awarded the inter-array cabling contract for Gwynt y Môr offshore wind farm, off the North Wales coast, from RWE npower renewables Ltd. The total value of the contract is more than €25 million.

At 576MW Gwynt y Môr will be one of the largest offshore wind farms currently in construction, and is being built by RWE npower renewables. The project is a shared investment between partners RWE Innogy, Stadtwerke München and Siemens. Once fully operational, energy generation from Gwynt y Môr is expected to be equivalent to the average annual needs of around 400,000 homes.

The Gwynt y Môr contract requires Draka to deliver approximately 148 km of three core 36 kV cable during 2012 and 2013, with a full range of cable accessories and logistical solutions. Production is expected to start in the second half of 2011.

Announcing the latest contract award, RWE npower renewables' Gwynt y Môr Project Director, Toby Edmonds said: "We're very pleased to welcome Draka on board with the Gwynt y Môr development, to provide the core inter-array cabling for the project. We have spent many months working closely with potential suppliers on the optimum design of the array cable network and we feel that Draka's expertise, flexibility and focus will be an important asset to the success of the project."

Martin Dale, commercial director for the Draka Offshore Division, commented: "In the past nine months, Draka has won contracts for three major offshore wind farms, won a design contract for a fourth and has recently supplied subsea power cables for tidal and wave energy in Scotland."

"The total order intake and factory load in the coming three years has exceeded our expectations and is a confirmation of the strength of Draka in this market segment. Draka has an outstanding reputation for delivering quality products and services, also in the subsea environment. This outstanding reputation has lead to a quick market entry for our new offshore wind inter-array products and services where we pride ourselves on close partnerships with our customers, essential for the satisfactory completion of each project ", added Dale.

Gwynt y Môr Offshore Wind Farm is being constructed 13 km off the North Wales coast, in water depths of 12-28 metres, and was granted approval by DECC (Department of Energy and Climate Change) back in December 2008.

Construction of the €2billion Gwynt y Môr project began in November 2009 when work to prepare land at St Asaph for the construction of a new 132/400kV substation was carried out by North Wales civil engineering company Jones Bros. Turbine foundation installation is expected to start in the fourth quarter of 2011, and is expected to last for approximately two years.

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Cautionary note regarding forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are statements that are not based on historical fact, including statements about our beliefs and expectations. Any statement in this announcement that expresses or implies our intentions, beliefs, expectations or predictions (and the assumptions underlying them) is a forward-looking statement. Such statements are based on plans, estimates and projections as currently available to the management of Draka. Forward-looking statements therefore speak only as of the date they are made and we assume no obligation to publicly update any of them in the light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. A number of significant factors could therefore cause actual future results to differ materially from those expressed or implied in any forward-looking statement. Such factors include but are not limited to conditions on the markets in Europe, the United States and elsewhere from which we derive a substantial portion of our revenue, potential defaults on the part of borrowers or trading counterparties, the implementation of our restructuring programme including the envisaged reduction in headcount and the reliability of our risk management policies, procedures and methods. For more information on these and other factors, please refer to our annual report. The forward-looking statements contained in this announcement are made as of the date hereof and the companies assume no obligation to update any forward-looking statement contained in this announcement.



Publication of preliminary financials for the year 2010	No later than Wednesday
	26 January 2011
Extraordinary General Shareholders Meeting, Holiday	Wednesday 26 January 2011
nn Amsterdam	Start at 14:00h
Publication of 2010 full-year figures	Tuesday 15 February 2011
	(before start of trading)
General Meeting of Shareholders, Holiday Inn	Monday 9 May 2011
Amsterdam	Start at 14.30h
Publication of trading update for the first half of 2011	Wednesday 18 May 2011
	(before start of trading)
Publication of 2011 half-year figures	Thursday 4 August 2011
	(before start of trading)
Publication of trading update for the second half of 2011	Tuesday 15 November 2011
	(before start of trading)

Company profile

Draka Holding N.V. ('Draka') is the holding company of a number of operating companies that are active worldwide in the development, production and sale of cable and cable systems. Draka's activities are divided into three groups: Energy & Infrastructure, Industry & Specialty and Communications.

Within these three groups, the activities are organised into divisions. Energy & Infrastructure consists of the Europe and Asia-Pacific divisions; Industry & Specialty consists of the Aerospace, Automotive, Elevator, Engineered Specialties, Offshore and Renewable Energy divisions and the Communications Group comprises the Telecom Solutions, Multimedia and Specials, Americas and Optical Fiber divisions.

Draka has 68 operating companies in 31 countries throughout Europe, North and South America, Asia and Australia. Worldwide, the Draka companies employ some 9,400 people. Draka Holding N.V.'s head office is in Amsterdam. In 2009, Draka reported revenue of \leq 2.0 billion and net income of \leq 48.3 million (excluding non-recurring items).

Draka Holding N.V. ordinary shares are listed on NYSE Euronext Amsterdam. The company is included in the Next150 index and the AMX index (Amsterdam Midkap index). Options on Draka shares are also traded on the NYSE Euronext Amsterdam Derivative Markets.

More information on Draka Holding N.V. can be found at <u>www.draka.com</u>.