



Press release

Amsterdam, 5 January 2011

DRAKA ANNOUNCES AVAILABILITY OF ITS POSITION STATEMENT IN CONNECTION WITH PRYSMIAN'S OFFER

With reference to today's press release by Prysmian S.p.A. ("Prysmian") in which Prysmian announces the commencement of the public offer for all the issued and outstanding ordinary shares in Draka Holding N.V. ("Draka") at an offer price of EUR 8.60 in cash plus 0.6595 newly issued Prysmian ordinary shares (the "Offer") and the availability of the Offer Memorandum in connection therewith, the Supervisory Board and Board of Management of Draka (the "Boards") hereby announce that their Position Statement in connection with the Offer will be available as of today, as required by Article 18, paragraph 2 and Annex G of the Dutch Decree on public offers Wft (*Besluit Openbare Biedingen Wft*).

Copies of the Offer Memorandum and the Position Statement are available free of charge at the offices of Draka and can be obtained by contacting Draka at the address below. Digital copies of the Offer Memorandum and the Position Statement and any documents incorporated by reference therein are available on the website of Draka (www.draka.com). The Draka website does not constitute part of, and is not incorporated by reference into, the Offer Memorandum or the Position Statement.

Representatives of Flint, Draka's main shareholder, have not participated in the deliberations and decision-making of the Supervisory Board of Draka in connection with the Offer.

To date, after having given it careful and extensive consideration, the Boards fully support the Offer and unanimously recommend the Offer to its shareholders for acceptance. In determining its position, the Boards have also taken into consideration the positive advice received on 4 January 2011 from Draka's central works council, the current status of the discussions with Xinmao and the conditionality and execution risks attached to both the existing Offer by Prysmian and the potential offer by Xinmao. Draka has not received any further updates on the status of Xinmao's potential offer since Xinmao's press release, dated 20 December 2010.

Draka will keep its shareholders and all other stakeholders informed of all significant developments, and will issue additional statements if and when appropriate.

NOTE FOR EDITORS: for more information, please contact:

Draka Holding N.V.:

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2011 Financial calendar (provisional)	
Publication of preliminary financials for the year 2010	No later than Wednesday 26 January 2011
Extraordinary General Shareholders Meeting, Holiday Inn Amsterdam	Wednesday 26 January 2011 Start at 14:00h
Publication of 2010 full-year figures	Tuesday 15 February 2011 (before start of trading)
General Meeting of Shareholders, Holiday Inn Amsterdam	Monday 9 May 2011 Start at 14.30h
Publication of trading update for the first half of 2011	Wednesday 18 May 2011 (before start of trading)
Publication of 2011 half-year figures	Thursday 4 August 2011 (before start of trading)
Publication of trading update for the second half of 2011	Tuesday 15 November 2011 (before start of trading)

Company profile

Draka Holding N.V. ("Draka") is the holding company of a number of operating companies that are active worldwide in the development, production and sale of cable and cable systems. Draka's activities are divided into three groups: Energy & Infrastructure, Industry & Specialty and Communications.

Within these three groups, the activities are organised into divisions. Energy & Infrastructure consists of the Europe and Asia-Pacific divisions; Industry & Specialty consists of the Automotive, Aerospace, Elevator, Engineered Specialties, Offshore and Renewable Energy divisions and the Communications Group comprises the Telecom Solutions, Multimedia and Specials, Americas and Optical Fiber divisions.

Draka has 68 operating companies in 31 countries throughout Europe, North and South America, Asia and Australia. Worldwide, the Draka companies employ some 9,400 people. Draka Holding N.V.'s head office is in Amsterdam. In 2009, Draka reported revenue of € 2.0 billion and net income of € 48.3 million (excluding non-recurring items).

Draka Holding N.V. ordinary shares are listed on NYSE Euronext Amsterdam. The company is included in the Next150 index and the AMX index (Amsterdam Midkap index). Options on Draka shares are also traded on the NYSE Euronext Amsterdam Derivative Markets.

More information on Draka Holding N.V. can be found at www.draka.com.