

Press release

Amsterdam, 17 December 2010

FURTHER UPDATE ON DISCUSSIONS WITH XINMAO

Over the last weeks Draka Holding N.V. ("Draka") has facilitated Tianjin Xinmao S&T Investment Corp. Ltd. ("Xinmao") in its due diligence investigation by providing access to a data room as well as access to Draka's management and its advisors. During the last two days there have been further discussions with Xinmao's Chairman and CEO, including a site visit to one of Draka's production facilities. These discussions have focussed on the finalisation of Xinmao's due diligence as the data room will be closed by the end of this week. Furthermore, Xinmao has provided an update on the status of its proposal.

Whilst the discussions with Xinmao are ongoing, the Board of Management and the Supervisory Board of Draka (the "Boards") remain concerned about the progress made to date by Xinmao in respect of securing financing and obtaining the relevant approvals. Therefore, the Boards would like to reiterate their view that it remains uncertain that a transaction involving an offer for all of the outstanding shares in Draka can be agreed.

Draka will continue its discussions with Xinmao and will update its shareholders and other stakeholders on any significant developments if and when appropriate.

This is an announcement in accordance with Section 5:25i paragraph 2 of the Dutch Financial Supervision Act (Wet op het financieel toezicht).

NOTE FOR EDITORS: for more information, please contact:

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2011 Financial calendar (provisional)	
Publication of 2010 full-year figures	Tuesday 15 February 2011 (before start of trading)
General Meeting of Shareholders, Holiday Inn Amsterdam	Monday 9 May 2011 Start at 14.30h
Publication of trading update for the first half of 2011	Wednesday 18 May 2011 (before start of trading)
Publication of 2011 half-year figures	Thursday 4 August 2011 (before start of trading)
Publication of trading update for the second half of 2011	Tuesday 15 November 2011 (before start of trading)

Company profile

Draka Holding N.V. ('Draka') is the holding company of a number of operating companies that are active worldwide in the development, production and sale of cable and cable systems. Draka's activities are divided into three groups: Energy & Infrastructure, Industry & Specialty and Communications.

Within these three groups, the activities are organised into divisions. Energy & Infrastructure consists of the Europe and Asia-Pacific divisions; Industry & Specialty consists of the Automotive & Aviation, Elevator Products, Cableteq USA, Industrial and Offshore divisions and the Communications Group comprises the Telecom Solutions, Multimedia and Specials, Americas and Optical Fiber divisions.

Draka has 68 operating companies in 31 countries throughout Europe, North and South America, Asia and Australia. Worldwide, the Draka companies employ some 9,400 people. Draka Holding N.V.'s head office is in Amsterdam. In 2009, Draka reported revenue of € 2.0 billion and net income of € 48.3 million (excluding non-recurring items).

Draka Holding N.V. ordinary shares are listed on NYSE Euronext Amsterdam. The company is included in the Next150 index and the AMX index (Amsterdam Midkap index). Options on Draka shares are also traded on the NYSE Euronext Amsterdam Derivative Markets.

More information on Draka Holding N.V. can be found at www.draka.com.