



Press release

Amsterdam, 22 November 2010

DRAKA FORMALLY REJECTS NEXANS' UNSOLICITED PROPOSAL

We refer to Nexans' unsolicited indicative non-binding proposal as received by Draka Holding N.V. ("Draka") and referred to in Draka's earlier press releases dated 27, 20 and 18 October 2010 (the "Proposal").

After careful review of Draka's strategic alternatives including the Proposal, the Board of Management and the Supervisory Board of Draka hereby reiterate that the Proposal is not in the best interest of Draka and its stakeholders, including its shareholders, and have therefore concluded to now formally reject the Proposal.

This is an announcement in accordance with Section 5:25i paragraph 2 of the Dutch Financial Supervision Act (*Wet op het financieel toezicht*).

NOTE FOR EDITORS: for more information, please contact:

Draka Holding N.V.:

Michael Bosman – Director Investor Relations +31 20 568 9805; michael.bosman@draka.com



2011 Financial calendar (provisional)	
Publication of 2010 full-year figures	Tuesday 15 February 2011 (before start of trading)
General Meeting of Shareholders, Holiday Inn Amsterdam	Monday 9 May 2011 Start at 14.30h
Publication of trading update for the first half of 2011	Wednesday 18 May 2011 (before start of trading)
Publication of 2011 half-year figures	Thursday 4 August 2011 (before start of trading)
Publication of trading update for the second half of 2011	Tuesday 15 November 2011 (before start of trading)

Company profile

Draka Holding N.V. ('Draka') is the holding company of a number of operating companies that are active worldwide in the development, production and sale of cable and cable systems. Draka's activities are divided into three groups: Energy & Infrastructure, Industry & Specialty and Communications.

Within these three groups, the activities are organised into divisions. Energy & Infrastructure consists of the Europe and Asia-Pacific divisions; Industry & Specialty consists of the Automotive & Aviation, Elevator Products, Cableteq USA, Industrial and Offshore divisions and the Communications Group comprises the Telecom Solutions, Multimedia and Specials, Americas and Optical Fiber divisions.

Draka has 68 operating companies in 31 countries throughout Europe, North and South America, Asia and Australia. Worldwide, the Draka companies employ some 9,600 people. Draka Holding N.V.'s head office is in Amsterdam. In 2009, Draka reported revenue of € 2.0 billion and net income of € 48.3 million (excluding non-recurring items).

Draka Holding N.V. ordinary shares and subordinated convertible bonds are listed on NYSE Euronext

Amsterdam. The company is included in the Next150 index and the AMX index (Amsterdam Midkap index). Options on Draka shares are also traded on the NYSE Euronext Amsterdam Derivative Markets.

More information on Draka Holding N.V. can be found at www.draka.com.