



Full Year Results 2007

Solid set of results, promising future



- Highlights & achievements in 2007
- Strategic update: Execution '05-'07
- Financial Results 2007
- Results per Group
- Financial Position
- Outlook

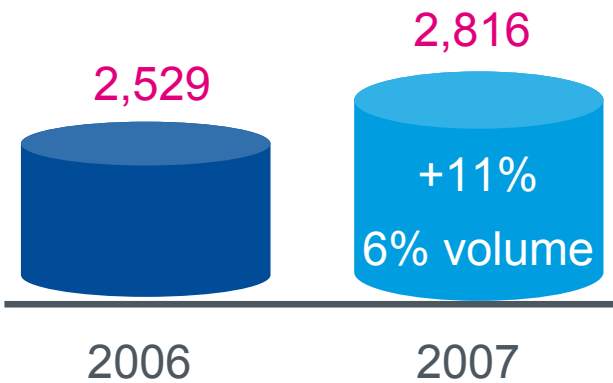


- Revenue up 11.3%; sound volume growth of 6.1%
- Both Groups contributed to volume growth: Draka Comteq 8.3% and Draka Cableteq 5.4%
- Operating result leaped 61% to € 145.7 million
- Result for the year more than doubled to € 93.0 million; EPS: € 2.46 (+98%), dividend proposal € 0.68 (+84%)
- Operating working capital ratio lowered with 50bp to 16.1%
- Outlook 2008: 2-3% volume growth on global cable market expected. Draka is cautiously optimistic for 2008 taking into consideration solid start of the year and current uncertain economic outlook

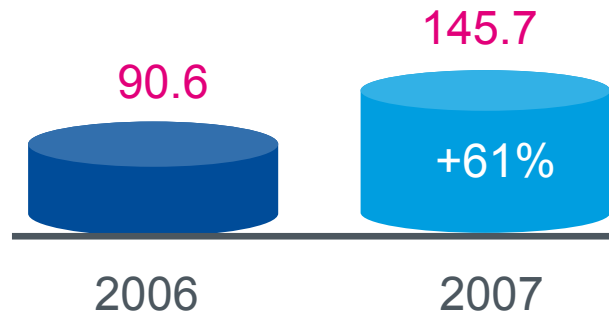
* All figures excluding non-recurring items

Solid set of results¹ in 2007

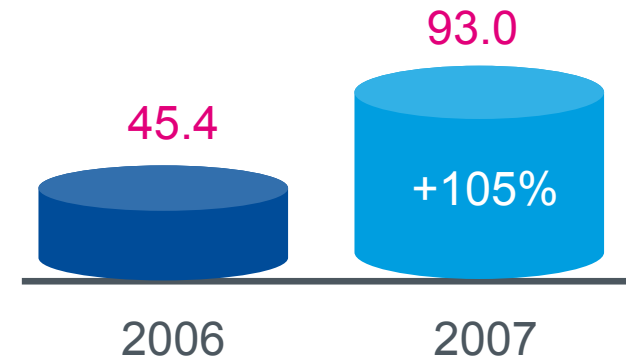
Revenue (€m)



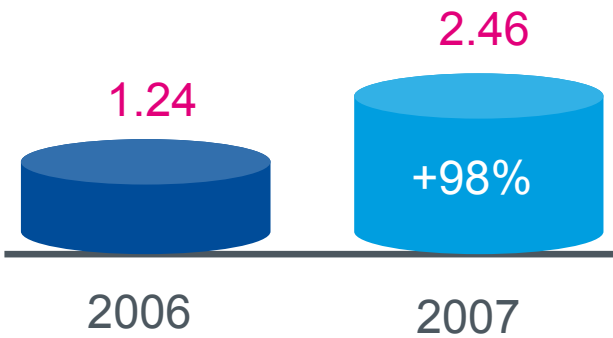
Operating result (€m)



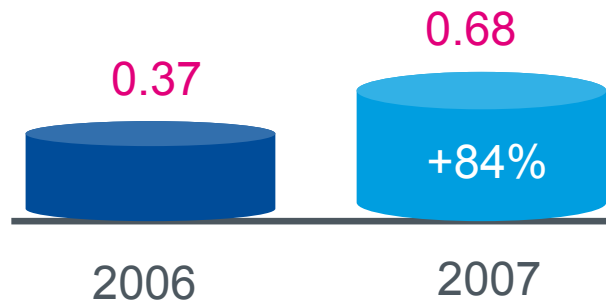
Result for the year (€m)



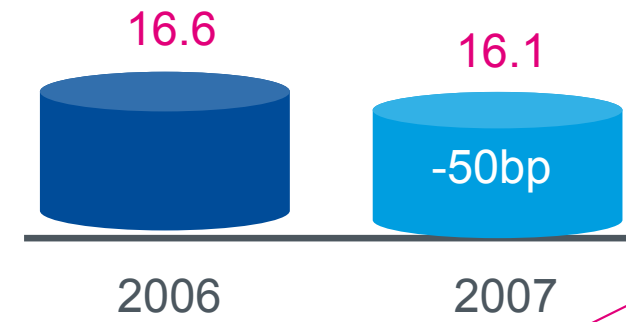
EPS (€)



Dividend (€)



Operating WC ratio (%)



¹ All figures excluding non-recurring items

Strategic update

Building Future Growth: Execution '05-'07



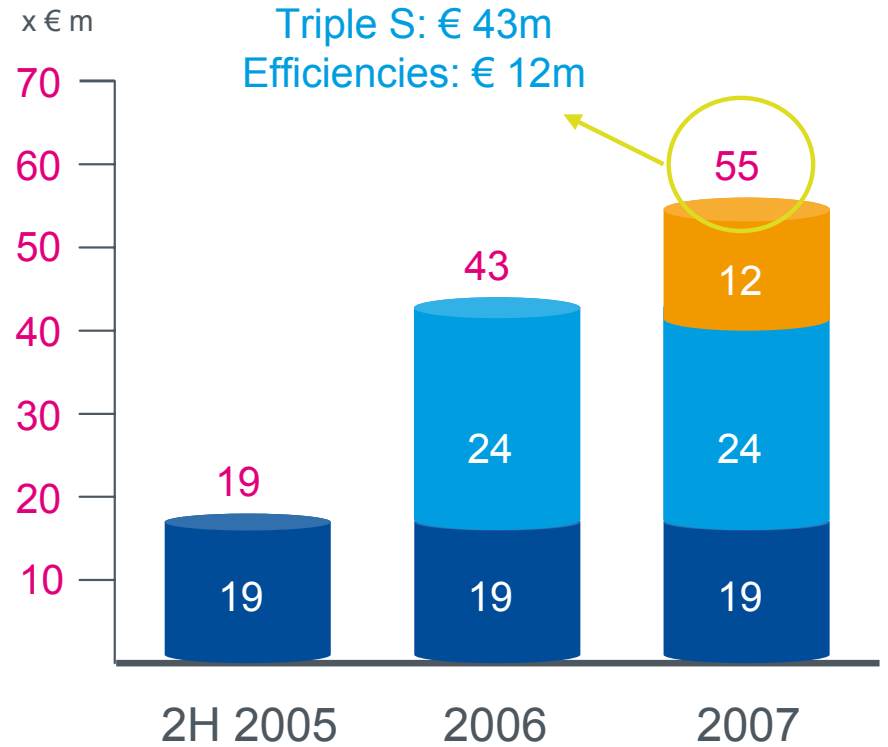
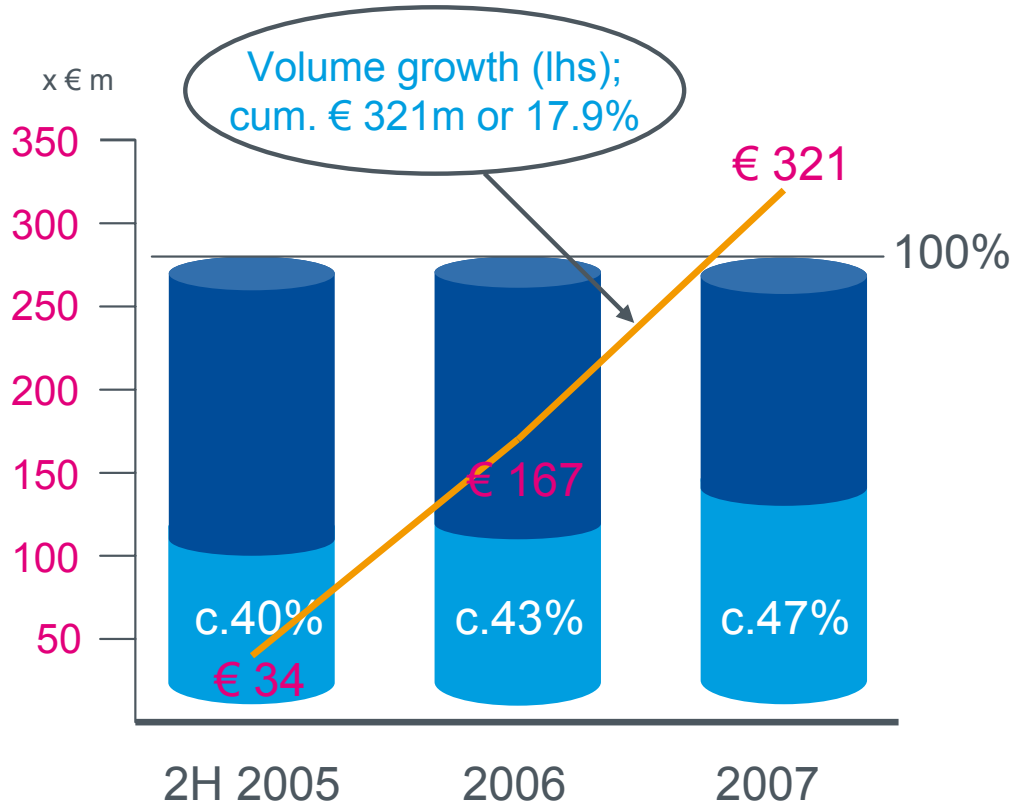
Delivering on our promises

Growth

In selected markets
(specialty cable & emerging markets)

Optimisation

- Triple S projects
- Efficiency drive





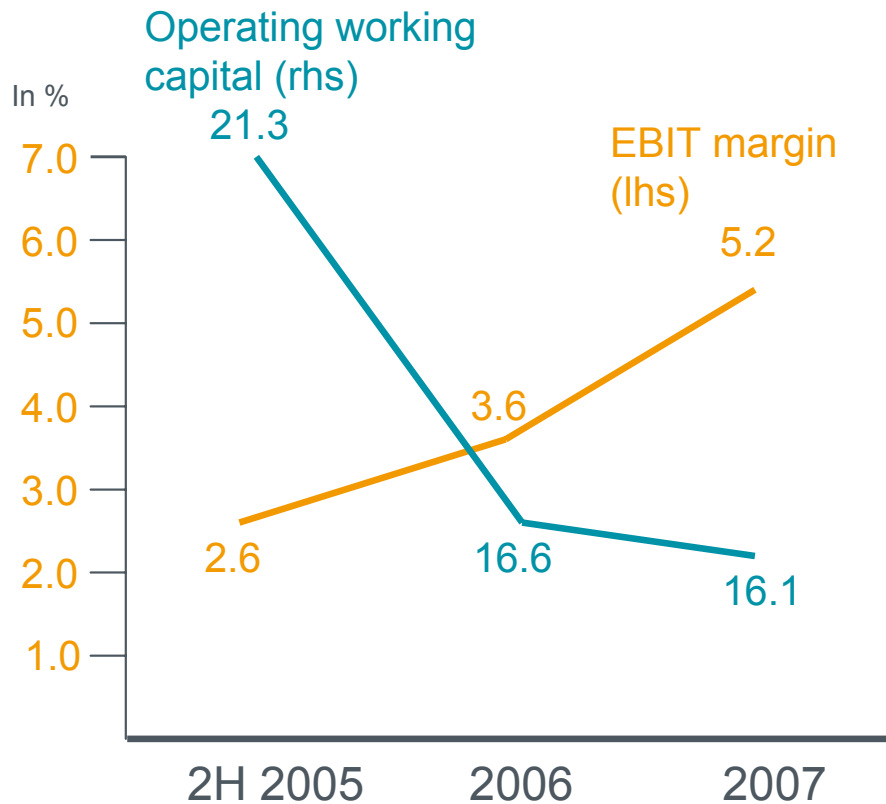
Delivering on our promises

Targets

- EBIT margin 5%
- Operating working capital ratio 20-22%

Finance

Improve balance sheet ratios (solvency)



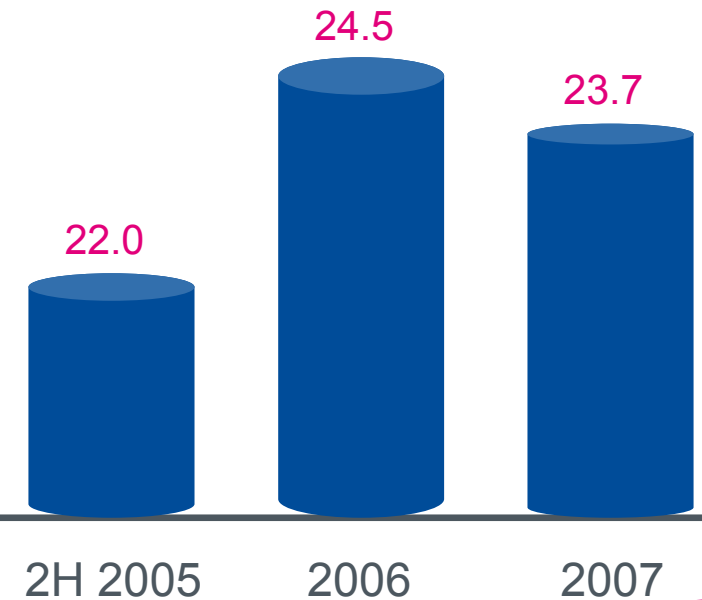
In %

21.0
20.0
19.0
18.0
17.0
16.0
15.0

In %

26
25
24
23
22
21
20

Credit facility of € 675m;
financing requirement
covered until 2013



Financial Results 2007

| (x €m) | 2007 | 2006 ¹ | ▲ ch | 2H 2007 | 2H 2006 ¹ |
|----------------------|---------|-------------------|-------|---------|----------------------|
| Revenues | 2,816.2 | 2,529.4 | 11% | 1,399.9 | 1,339.8 |
| EBITDA | 198.2 | 145.3 | 36% | 100.8 | 78.5 |
| <i>EBITDA-margin</i> | 7.0% | 5.7% | 130bp | 7.2% | 5.9% |
| EBIT | 145.7 | 90.6 | 61% | 75.2 | 51.5 |
| <i>EBIT-margin</i> | 5.2% | 3.6% | 160bp | 5.4% | 3.8% |
| Result for the year | 93.0 | 45.4 | 105% | 53.4 | 28.3 |
| EPS (€) | 2.46 | 1.24 | 98% | 1.42 | 0.76 |
| Operating cash flow | 65.2 | 79.9 | (18)% | 99.5 | 106.6 |

¹ Excluding non-recurring items (€ 32.9m negative in 2006 of which € 27.9m negative in 2H 2006)

Redeemed in
April 2007

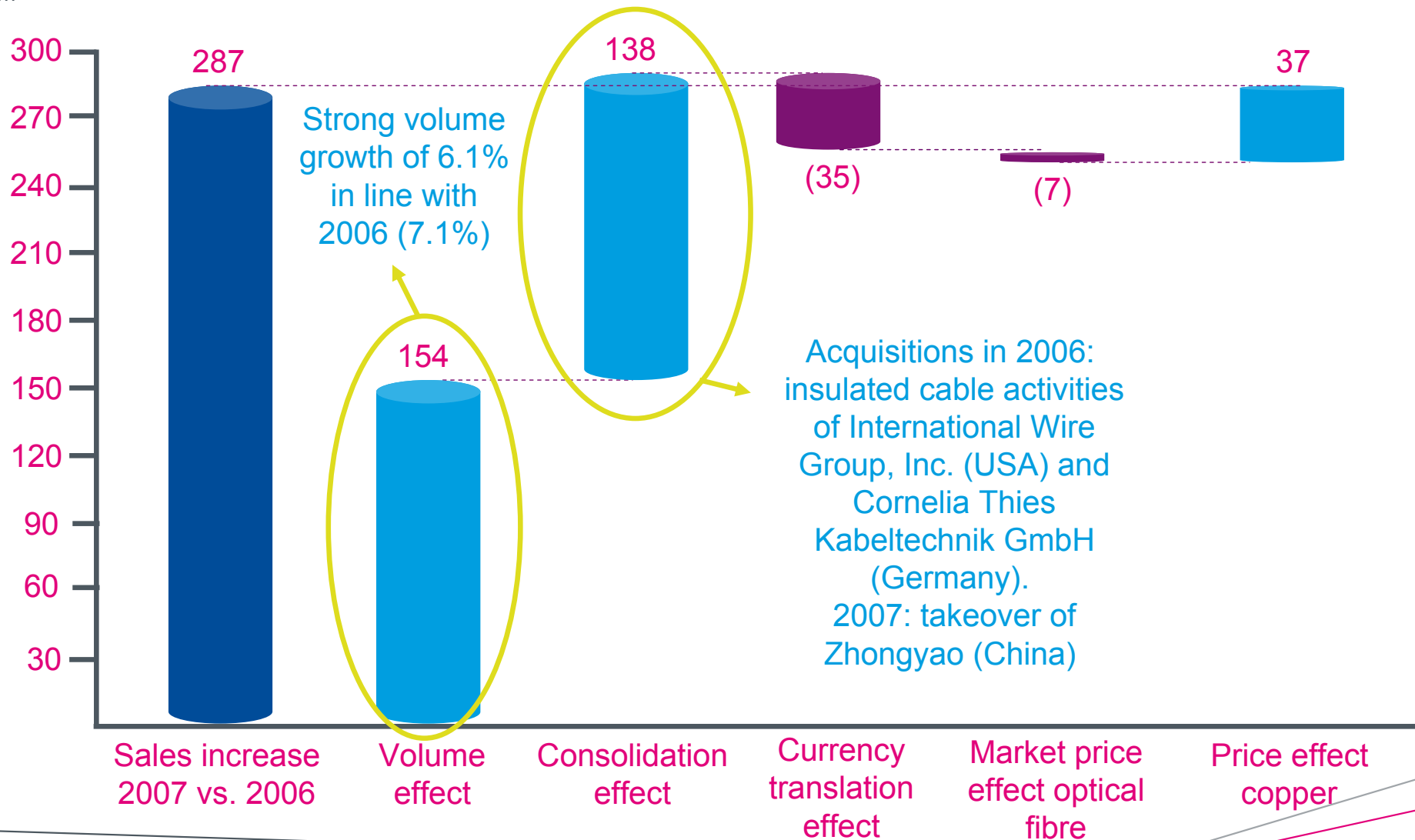
Financing costs

| (x €m) | Cash | Non cash | Total | 2006 |
|-------------------------------|--------|----------|--------|--------|
| Convertible bond 2007 (€ 95m) | | | | |
| Interest | (1.4) | | (1.4) | (4.9) |
| IFRS (3%) | | (0.9) | (0.9) | (2.8) |
| Convertible bond 2010 (€ 92m) | | | | |
| Interest | (4.0) | | (4.0) | (4.0) |
| IFRS (3%) | | (2.7) | (2.7) | (2.5) |
| Alcatel put | | (4.1) | (4.1) | (2.0) |
| Interest costs | (32.5) | | (32.5) | (19.2) |
| Preference dividend | - | - | - | (7.8) |
| Total | (37.9) | (7.7) | (45.6) | (43.2) |



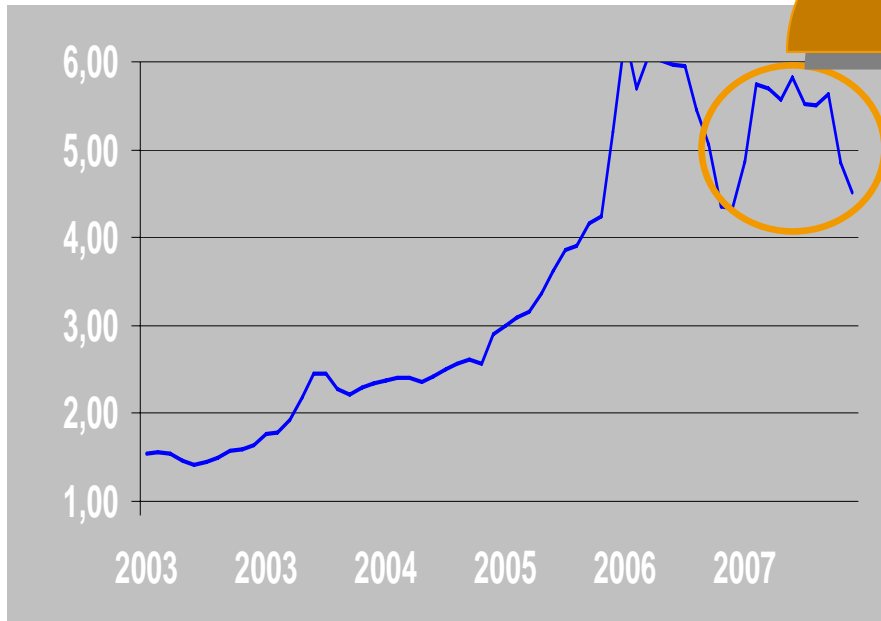
Revenue analysis 2007 vs. 2006

x € m

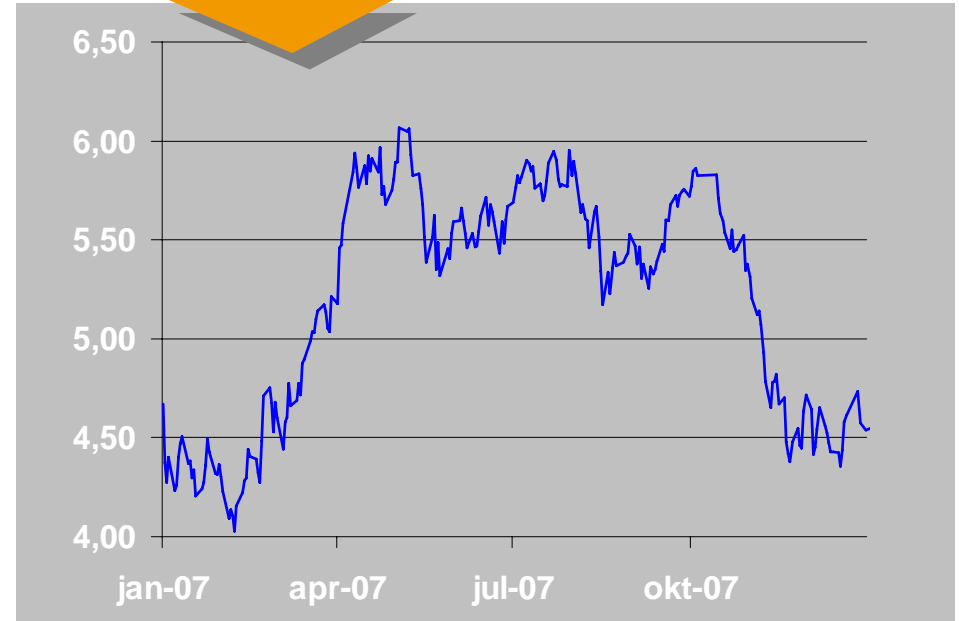


Copper price development

EURO



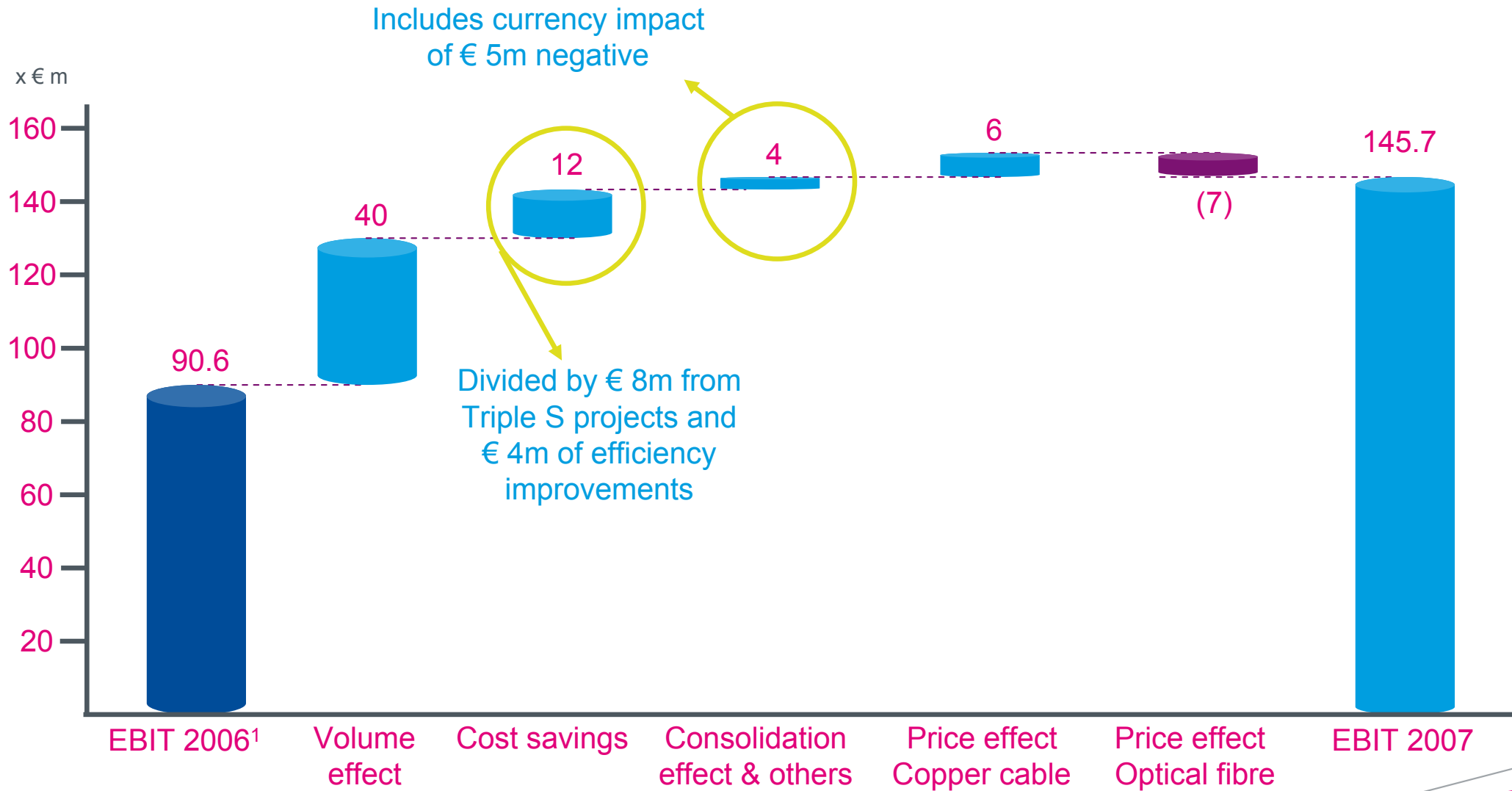
EURO



Copper price remained highly volatile; in 2007 copper price decreased on average 2.5% (euros) compared to 2006

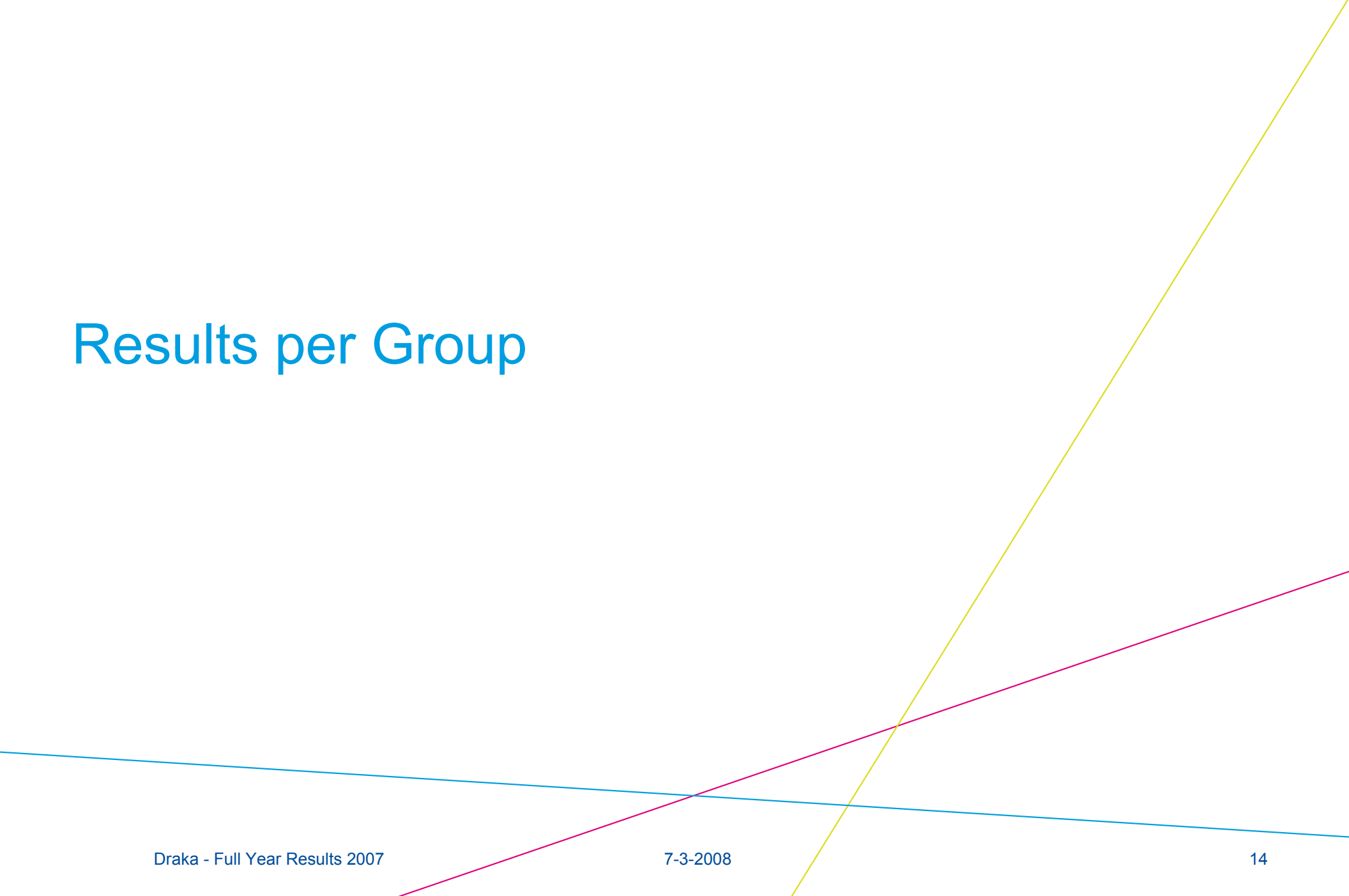


EBIT analysis 2007 vs. 2006



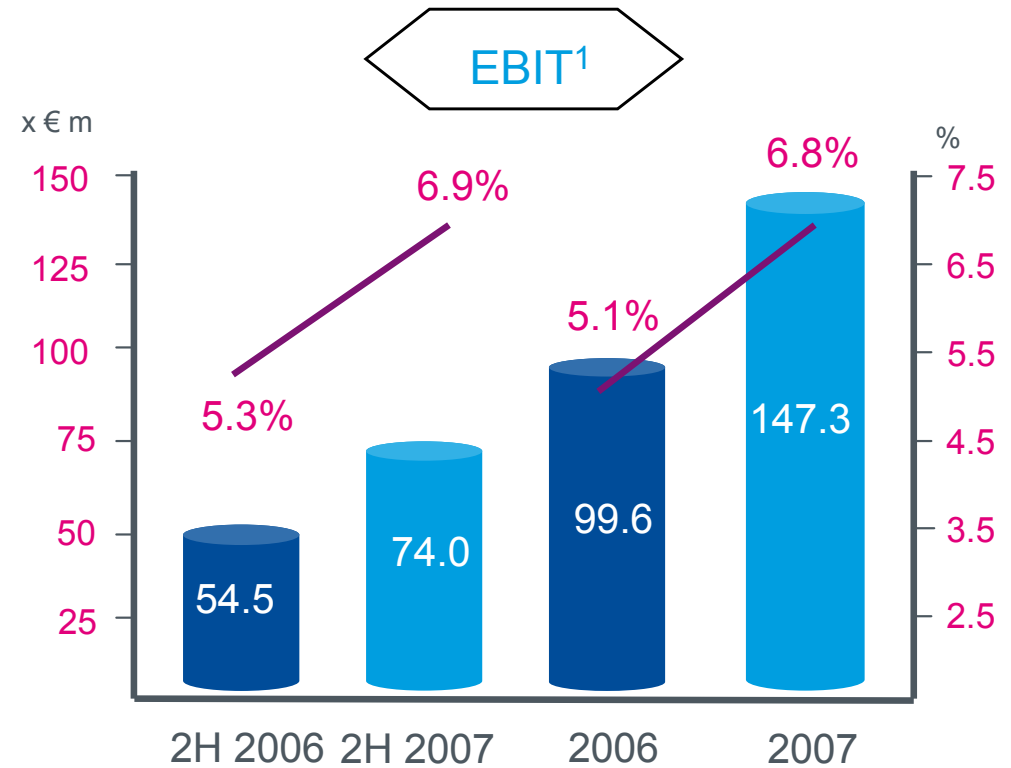
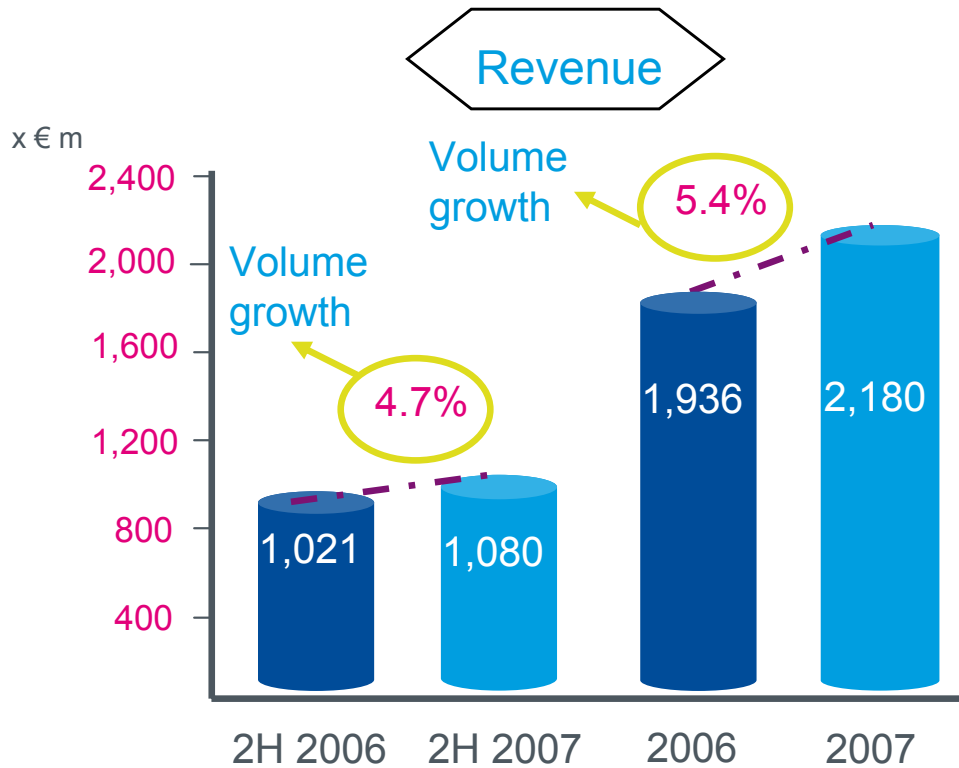
¹ Excluding non-recurring items of € 32.9m negative in 2006

Results per Group



| (x €m) | Revenue | | | | | EBIT | | | | |
|----------------|--------------|--------------|------------|--------------|--------------|--------------|-------------|------------|-------------|-------------------|
| | 2007 | 2006 | ▲ ch | 2H07 | 2H06 | 2007 | 2006 | ▲ ch | 2H07 | 2H06 ¹ |
| Draka Cableteq | 2,180 | 1,936 | 13% | 1,080 | 1,021 | 147.3 | 99.6 | 48% | 74.0 | 54.5 |
| Draka Comteq | 636 | 593 | 7% | 320 | 319 | 13.1 | 5.5 | 138% | 8.4 | 4.0 |
| Others | - | - | - | - | - | (14.7) | (14.5) | 1% | (7.2) | (7.0) |
| Total | 2,816 | 2,529 | 11% | 1,400 | 1,340 | 145.7 | 90.6 | 61% | 75.2 | 51.5 |

¹ Excluding non-recurring items (€ 32.9m negative in 2006 of which € 27.9m negative in 2H 2006)

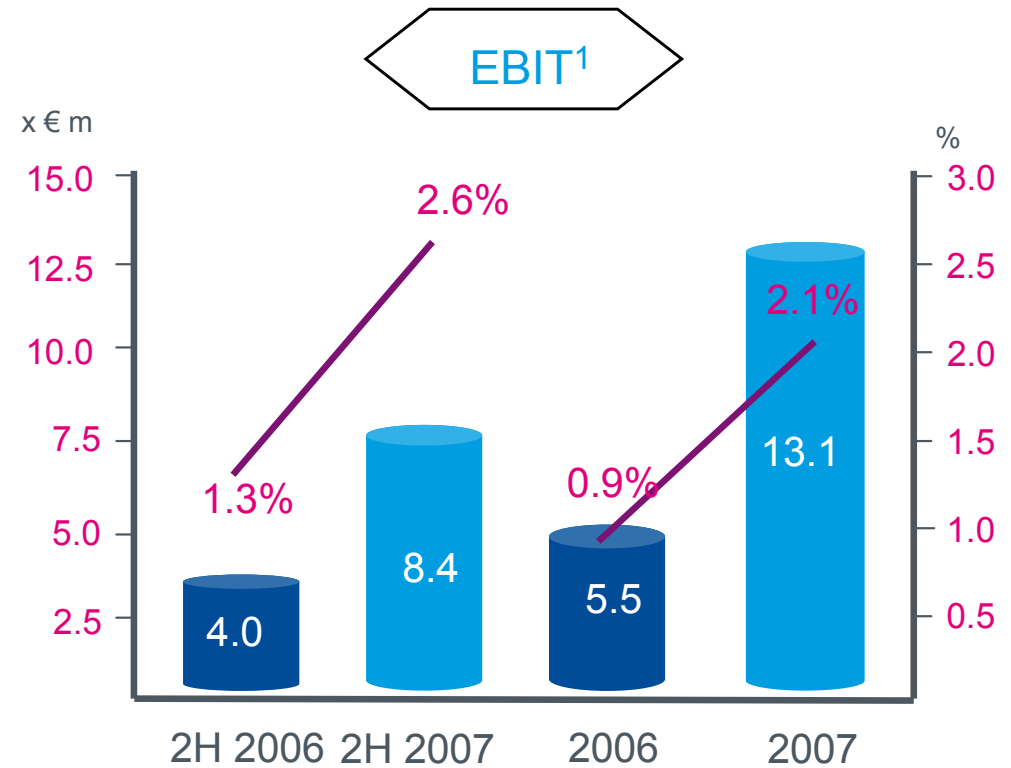
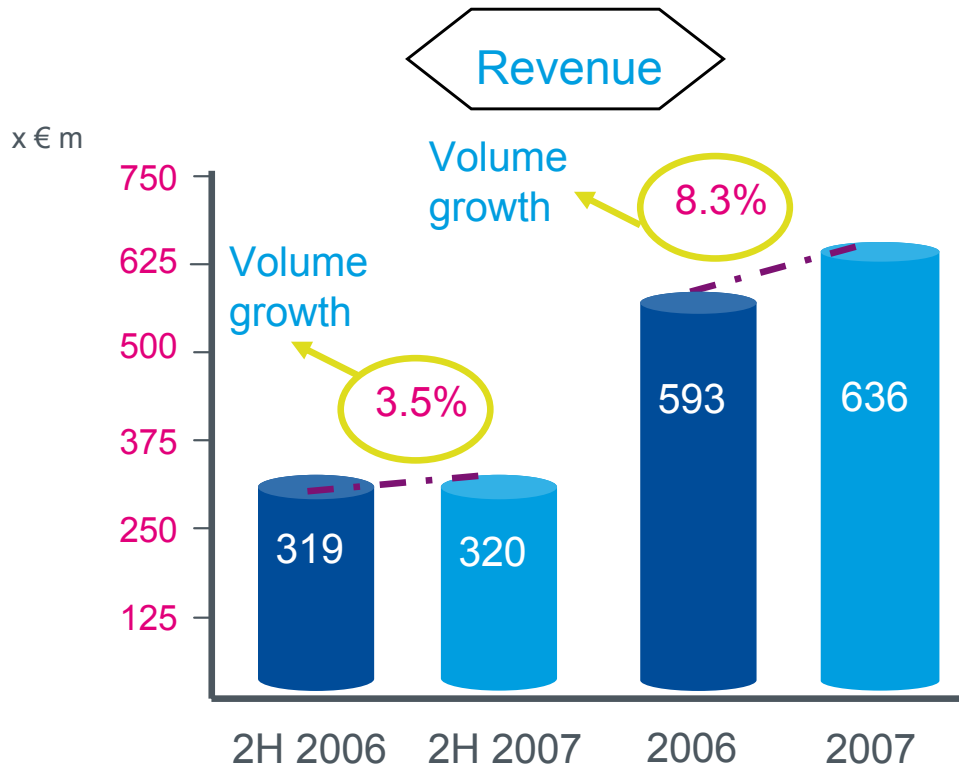


¹ Excluding non-recurring items

Draka Cableteq continue to show strong performance, driven by ongoing sound volume growth, better product mix and cost control



- Both low-voltage cable segment & special-purpose cable segment contributed to sound volume growth (5.4%)
- Some slow down in growth in European residential market in 2H 2007, lead by Spanish market
- All divisions contributed to higher results; Marine, Oil & Gas, Rubber Cable and Transport achieved most progress
- Continued cost control; Cost base lowered by c.€ 3 million
- Small positive impact of raw material prices on EBIT despite continuing high price volatility
- Draka strengthened its position further in specialties business by the acquisition of DeBiase Lift Components in Italy



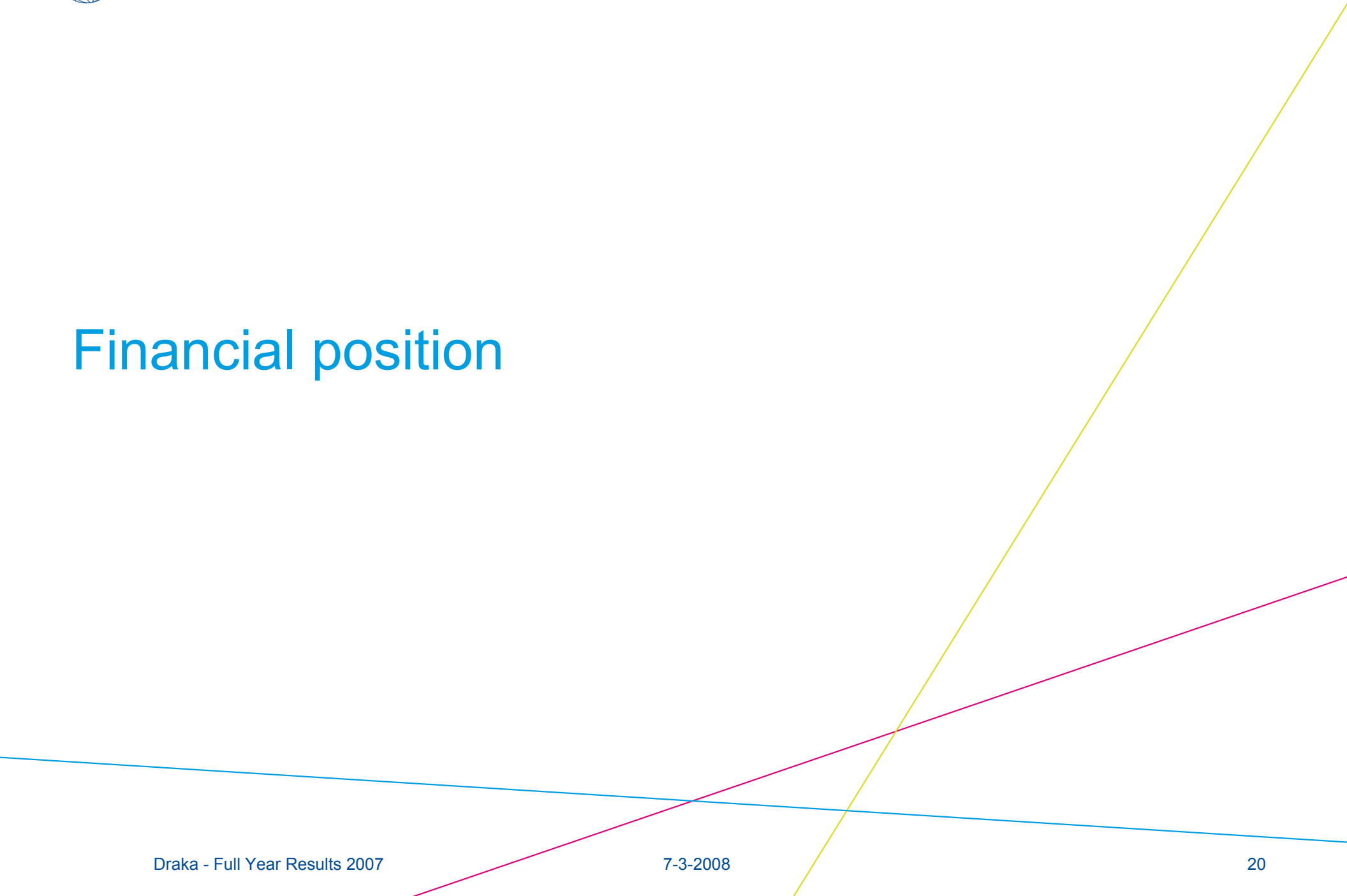
¹ Excluding non-recurring items

Results more than doubled; Strong volume growth and lowered cost base more than offset sustained price pressure



- Volume growth 8.3%; mainly driven by growth in single mode fibre segment and continued healthy growth in data communication cable
- Global no. 2 position maintained in single mode fibre; benefitted from growing European market. Deliveries to Verizon (US) were below expectations due to inventory correction
- After solid volume growth in 1H, Draka Comteq shifted its focus in 2H to more profitable contracts and to improve delivery performance in EMEA region
- Ongoing fierce competition, prices under sustained pressure
- Triple S programme on track; cost savings of c.€ 5 million realised in 2007, additional € 7 million expected in 2008

Financial position



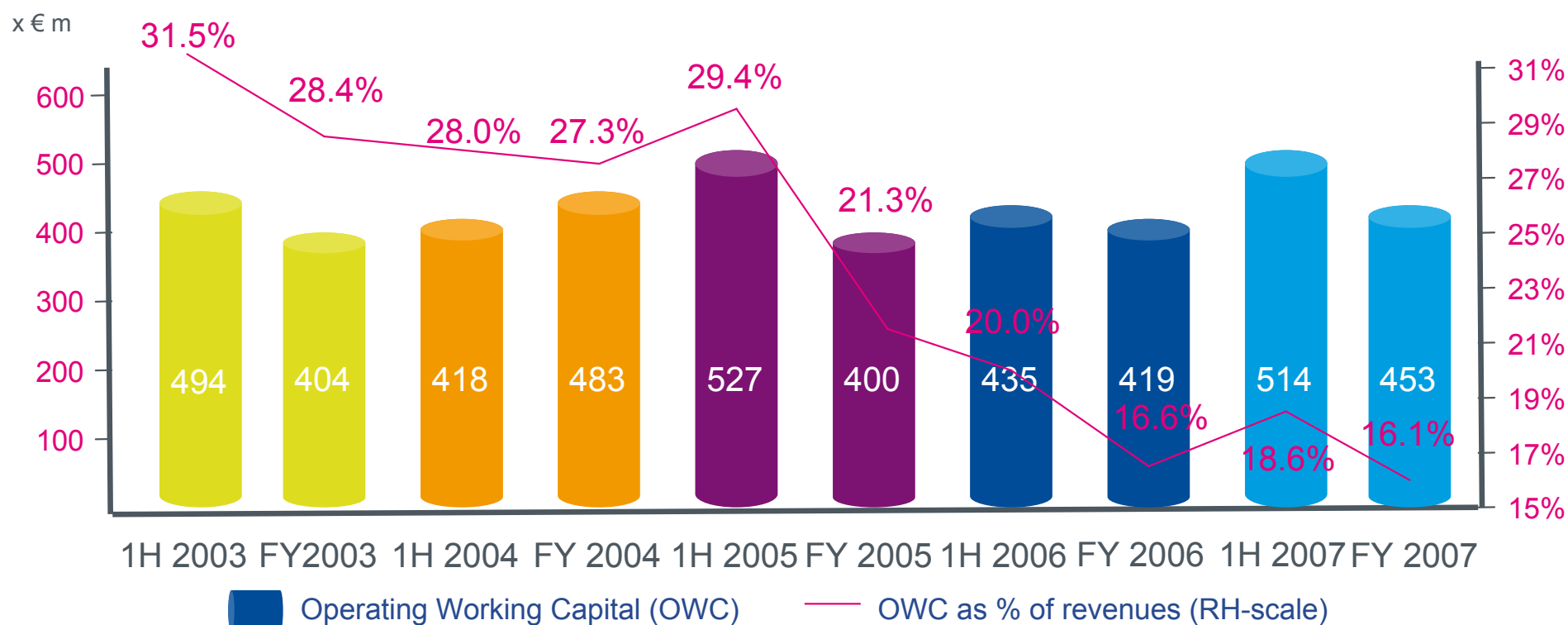
- Cash flow from operating activities down 18% to € 65 million caused by a higher increase in operating working capital (€ 34 million vs. € 16 million in 2006)
- Strong development in operating working capital ratio: lowered further to 16.1% compared with 16.6% in 2006
- Net interest-bearing debt (incl. subordinated convertible bond at nominal value) increased by € 207 million, fully attributable to acquisition of remaining 49.9% interest in Draka Comteq
- Revolving credit facility increased to € 675 million; Draka's financing requirement covered until 2013

| (x €m) | 2007 | 2006 | 2H 2007 | 2H 2006 |
|------------------------------------|-------|------|---------|---------|
| Result for the year | 94 | 23 | 53 | 11 |
| Depreciation, amortisation | 52 | 61 | 26 | 28 |
| Operating working capital | (34) | (16) | 60 | 19 |
| Others (interest, tax, provisions) | (47) | 12 | (39) | 49 |
| Net cash from Operating Activities | 65 | 80 | 100 | 107 |
| Net cash used in Investments | (257) | (67) | (239) | (53) |
| Free cash flow | (192) | 13 | (139) | 54 |
| Net cash from Financing | 188 | 10 | 118 | (36) |
| Net cash flow | (4) | 23 | (21) | 18 |

| (x €m) | | 2007 | 2006 |
|----------------|----------------|------|------|
| Draka Cableteq | - Investments | 47 | 28 |
| | - Depreciation | 36 | 37 |
| Draka Comteq | - Investments | 24 | 20 |
| | - Depreciation | 16 | 24 |
| Total | - Investments | 71 | 48 |
| | - Depreciation | 52 | 61 |

Cash outflow for investment project in Rubber Cable (cable for alternative energy sources) was around € 8 million in 2007 and expected c.€ 17 million in 2008

Operating Working Capital

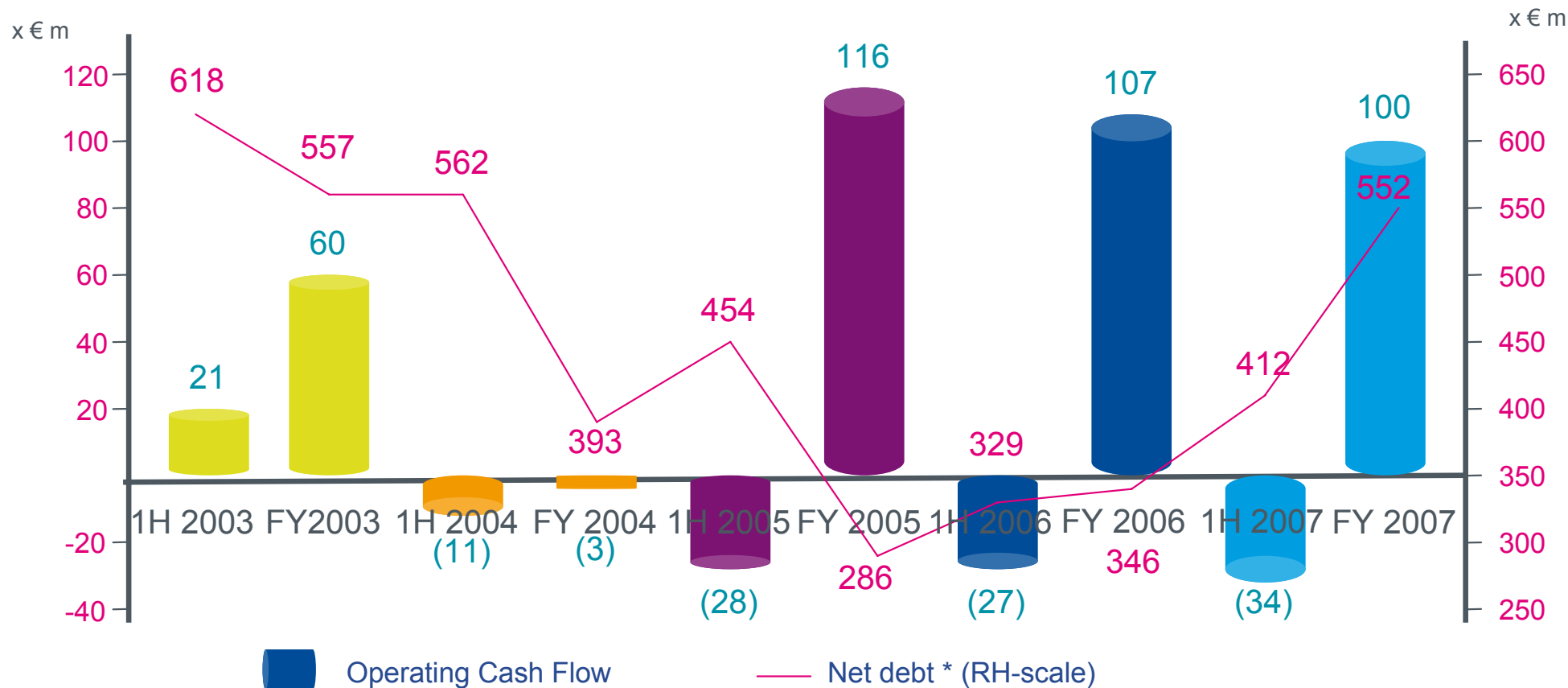


Inventory reduced to 57 days in 2007 (63 days in 2006)

Payment period with customers shortened to 53 days (2006: 58 days)

Payment period with suppliers decreased to 52 days (2006: 60 days)

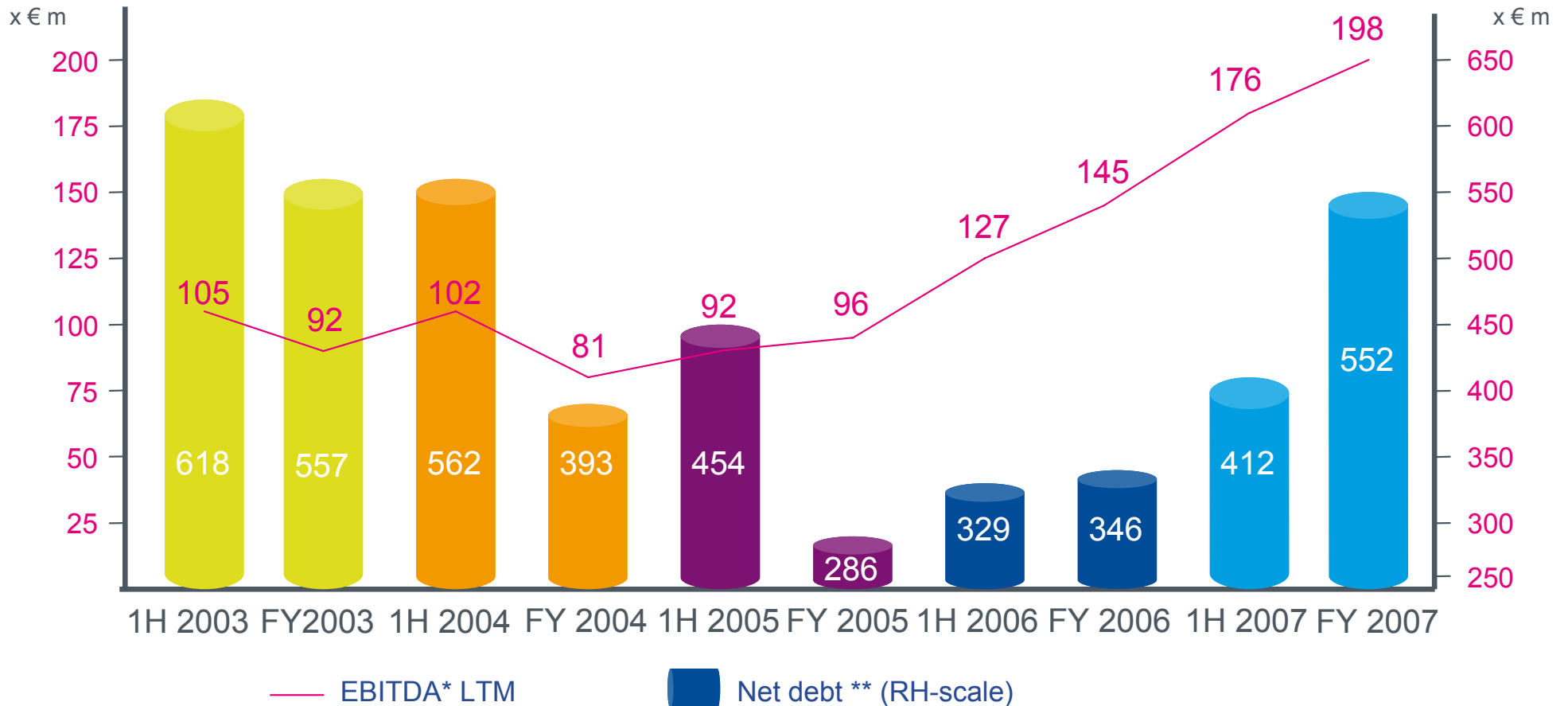
Operating Cash Flow & Net interest bearing debt



* Net debt: incl. convertible bond loan at nominal value



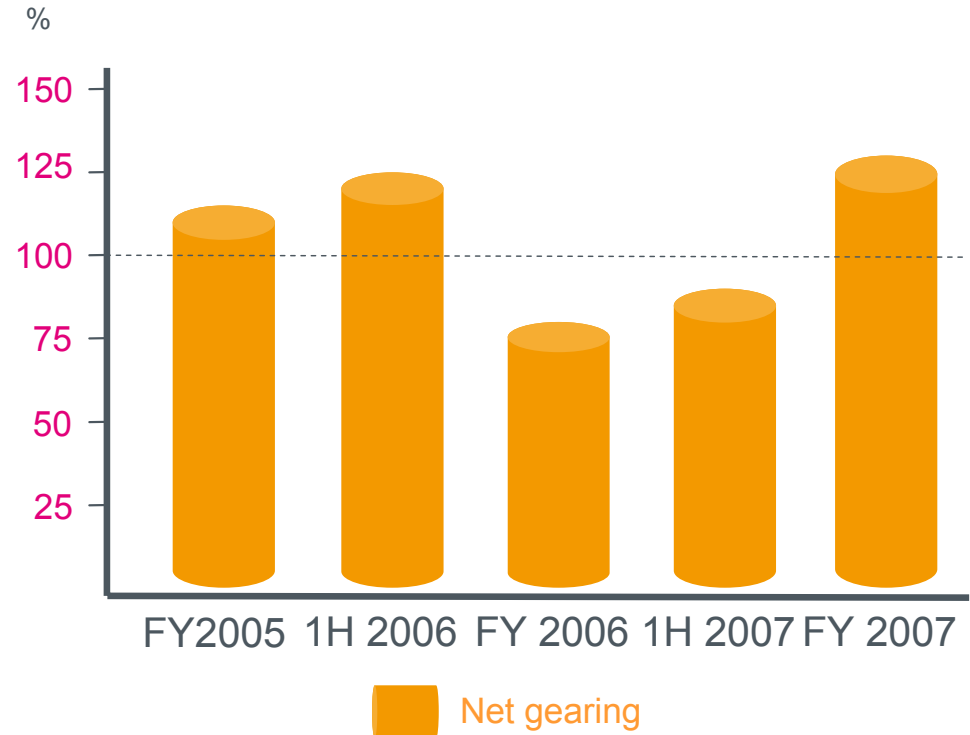
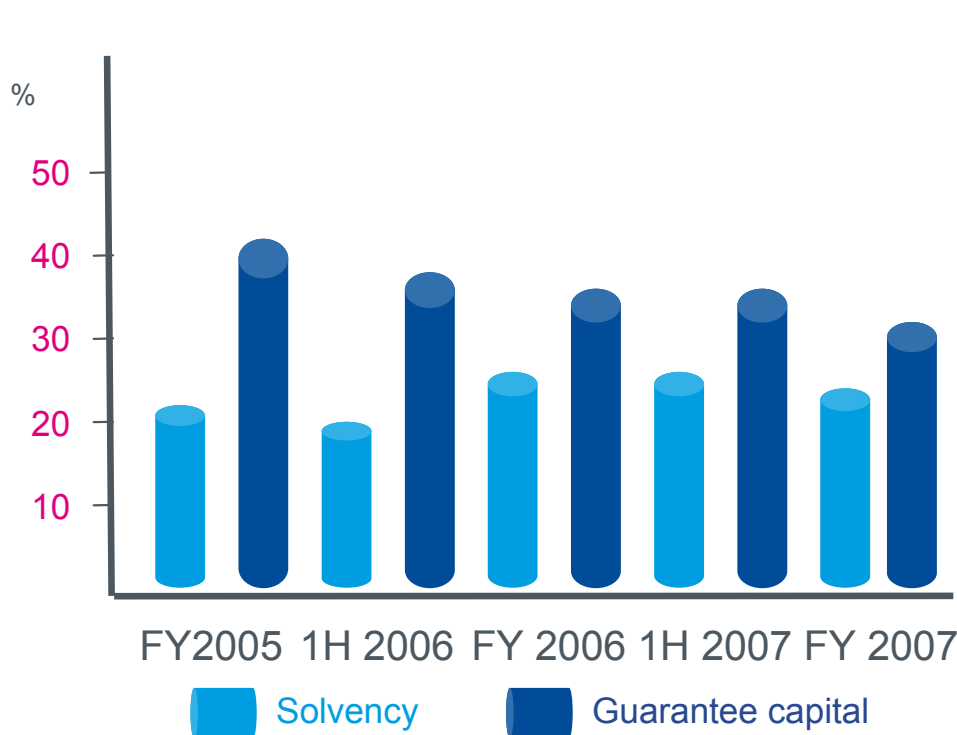
EBITDA (LTM) & Net interest bearing debt



* Excluding exceptionals

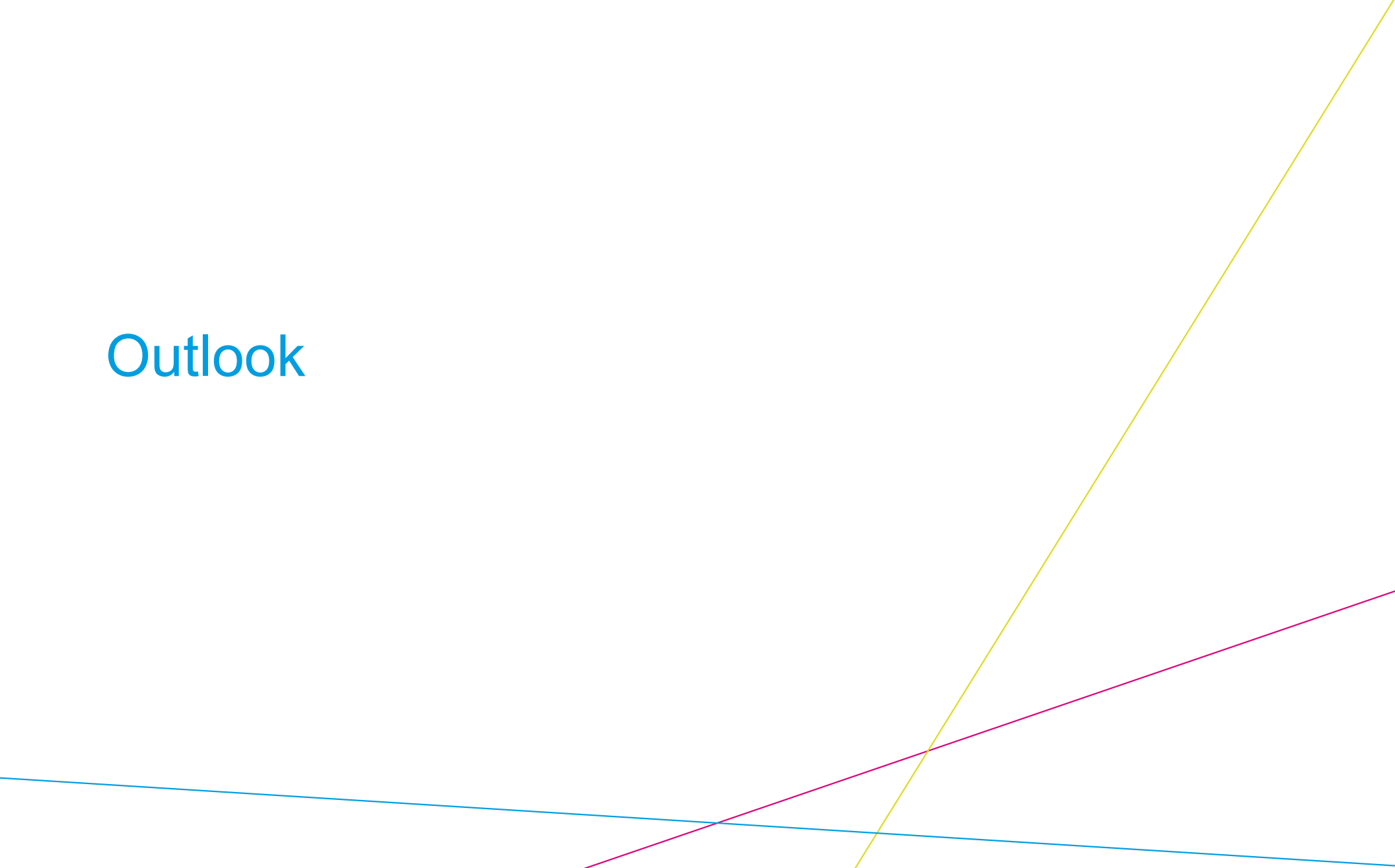
** Net debt: incl. convertible bonds at nominal value

Balance sheet ratios

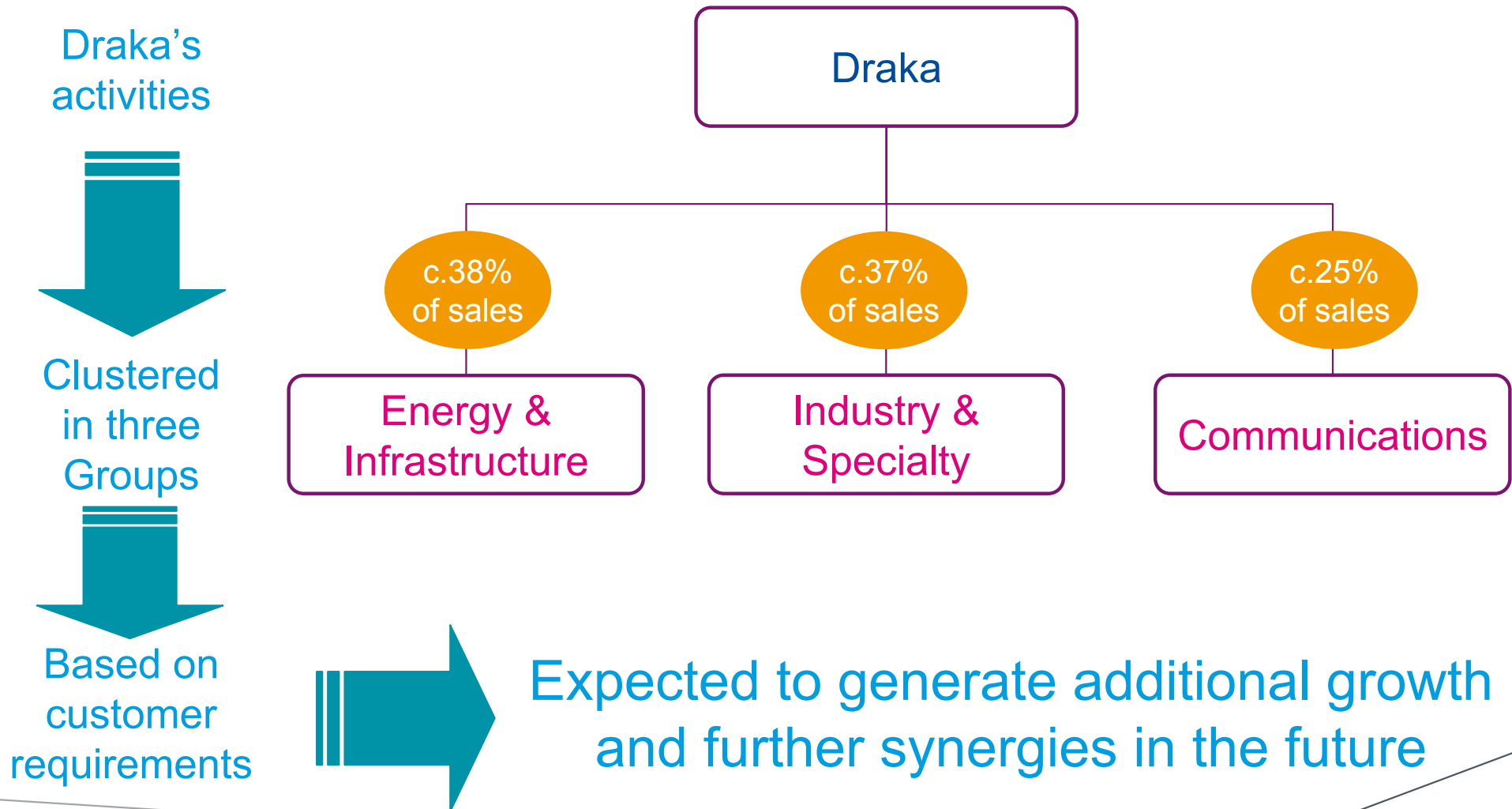


Sound capital base ratios maintained; gearing up due to acquisition of remaining 49.9% interest in Draka Comteq financed with borrowed capital

Outlook



Three leading businesses



- Organisational structure reinforced
- Strong management team
- Entrepreneurship on local level
- Continuing investments in people & customers



Midterm goals

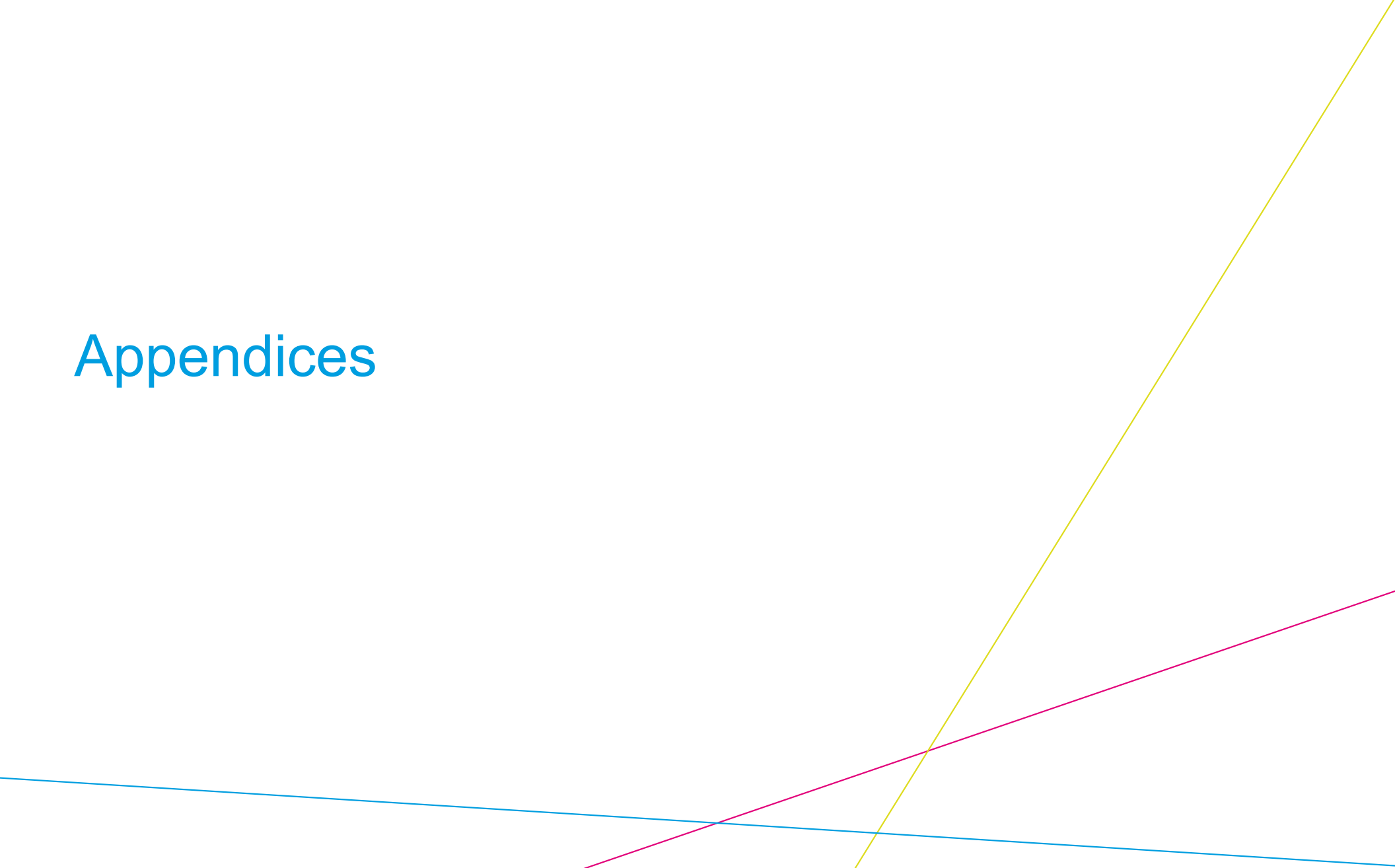
- *Increase special-purpose cable segment and emerging markets from c.47% to c.60% of revenues*
- *Average operating margin over economic cycle (of 6–7 years) of c.5% of revenue*
- *Ongoing focus on free cash flow generation*

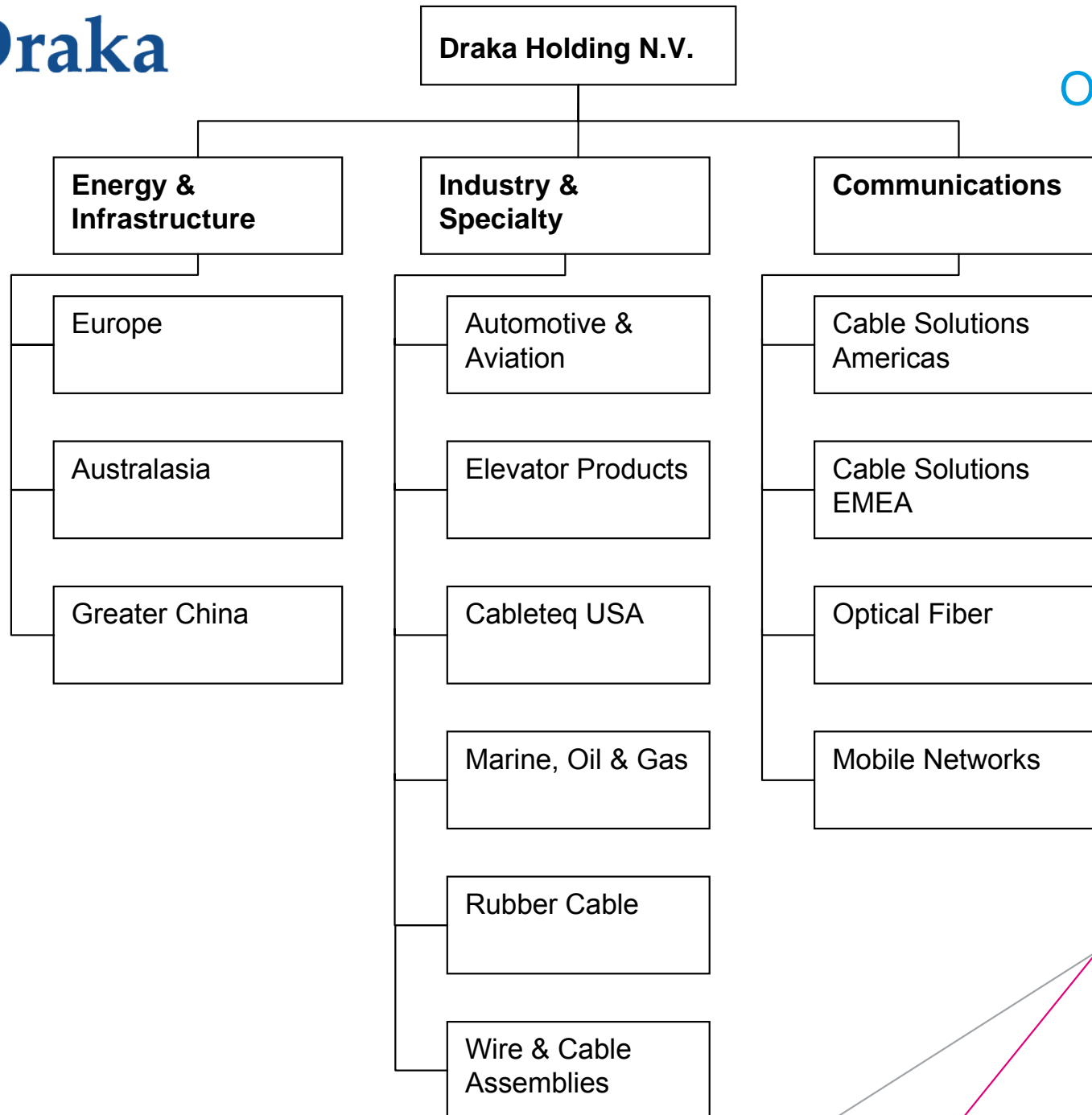
- Further growth (2-3%) on global cable market expected
- Draka is cautiously optimistic for 2008 taking into consideration solid start of year and current uncertain economic outlook
- Objectives for 2008 in accordance with Draka's strategic principles:
 - Further reinforcement of sales & marketing organisations, with emphasis on special-purpose cable segment
 - Continued investment in innovation
 - Continuation of programmes aimed at greater focus at production facilities
 - Successful completion of Triple S project at Draka Comteq, which is expected to yield to additional cost savings of some € 7 million in 2008; Moreover, additional cost savings of around € 3 million are expected from integrating two head offices
 - Keeping operating working capital ratio within bandwidth of 16–18% of revenues
 - Achieving an optimum free cash flow. Investments expected of c.€ 55 million, in line with depreciation. Special investment projects for Rubber Cable division (c.€ 17 million) will be in addition to this



Thank you for your attention
Any questions?

Appendices





Operational exposure

Draka's activities are widely spread

Energy & Infrastructure

40/30/30 split between residential, infrastructure and commercial construction markets in EU and Asia; European sales fairly evenly spread over Benelux, Scandinavia, Spain, UK, and to lesser extent in France

Industry & Specialty

Global businesses with sound order backlog: Marine, oil & gas, Renewable energy, Airbus

Communications

Market leader in Europe and China (fibre & fibre cable) and leading in USA; Increasing investments by Telco's and other network providers

c.38% of sales

Draka's activities

c.37% of sales

c.25% of sales

This presentation includes forward-looking statements. Other than statements of historical fact, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and plans and objectives of management for future operations, are forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events, including numerous assumptions regarding our present and future business strategies, operations and the environment in which we will operate in the future. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors relating to the company, including: our ability to enhance operational performance, increase our revenue and improve our margins; our liquidity needs exceeding expected levels; our ability to maintain our relationships with suppliers, insurers and customers; our ability to maintain our market share in the markets in which we operate; the state of the economy in the markets in which we operate; and our anticipated future results. Many of our assumptions are beyond the control of Draka and are inherently subject to substantial uncertainty. Our assumptions involve significant elements of subjective judgment that may or may not prove to be accurate, and consequently no assurances can be made regarding the analyses or conclusions derived from analyses based upon such assumptions. These forward-looking statements exclude the impact of currently unforeseen future fair value adjustments and/or impairments. Actual results may differ materially from those expressed in these forward-looking statements, and one should not place undue reliance on them. The forward-looking statements contained herein speak only as of the date on which they are made and are subject to change without notice. Except when required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no obligation to update forward-looking statements.