

## -Press release-Amsterdam, 16 October 2007

# DRAKA EXPANDS ITS POSITION IN THE GLOBAL ELEVATOR MARKET BY THE INTENDED ACQUISITION OF DEBIASE LIFT COMPONENTS S.R.L.

The Board of Management of Draka Holding N.V. announces that it intends to buy 100% of the shares in DeBiase (DB) Lift Components s.r.l. in Milan (Italy). DB Lift Components' product scope covers distribution of cable, wire rope, electrical & mechanical components and hardware. The company is very well positioned in Italy, the largest market in Europe for the elevator industry. Moreover, it exports products to areas including Slovania, Croatia, Greece, Bulgeria, Czech Republic and the Middle East. The company is based in Milan where it has a warehouse. DB Lift Components employs in total 10 people, generates annual sales of around €10 million and is profitable.

With the intended acquisition of DB Lift Components, Draka further strengthens its leading position as a worldwide manufacturer and supplier to the global elevator industry. It perfectly fits in Draka's strategy to expand its position in fast growing market segments such as the elevator business whereby it enlarges the service possibilities to better respond to the customer needs. In addition, this intended acquisition will further strengthen the worldwide distribution network of the Elevator Products division while serving the large Italian elevator market. It also gives the division the opportunity to better align its activities in Europe whereby the European Headquarter will be relocated from Oudenbosch, Netherlands to Milan, Italy.

The intended acquisition of DB Lift Components further solidifies Draka's position as a total elevator solution provider to the global elevator industry for customers of all sizes with a variety of elevator needs.

Board of Management Amsterdam, 16 October 2007



#### **NOTE FOR EDITORS:** for more information, contact:

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Financial calendar 2007 & 2008 (provisional)

Publication of trading update for second half of 2007

Publication of 2007 full-year figures

**General Meeting of Shareholders, Sheraton Amsterdam** 

Airport Hotel, Schiphol

Publication of trading update for the first half of 2008

Publication of 2008 half-year figures

Publication of trading update for the second half of 2008

Monday, 26 November 2007 (before start of trading)

Friday, 7 March 2008 (before start of trading)

Thursday, 24 April 2008, starting at 14:30h

Wednesday, 11 June 2008 (before start of trading)

Monday, 1 September 2008 (before start of trading)

Thursday, 13 November 2008

(before start of trading)

### Company profile

Draka Holding N.V. ('Draka') is the holding company of a number of operating companies which engage worldwide in the development, production and sale of cable and cable systems. Draka's activities are divided into two groups: Draka Cableteq, which is responsible for the low-voltage and special-purpose cable activities, and Draka Comteq, which handles the communication cable activities.

Within these two groups, the activities have been split up into divisions. Draka Cableteq consists of the Elevator Products, Low-Voltage Cable, Marine, Oil & Gas, Mobile Network Cable, Rubber Cable and Transport divisions, while Draka Comteq is active in the Telecommunication Cable, Data Communication Cable and Optical Fibre market segments.

Draka has 68 operating companies in 30 countries throughout Europe, North and South America, Asia and Australia. The Company has a flat, decentralised organisational structure with short lines of communication. The divisions enjoy a large measure of autonomy and are responsible for their revenues and profits. Worldwide the Draka companies have some 9,145 employees. The head office of Draka Holding N.V. is established in Amsterdam. In 2006, Draka generated revenues of € 2.5 billion and a net income of € 45.4 million (excluding non-recurring items).

Draka Holding N.V. ordinary shares and subordinated convertible bonds are listed on Euronext Amsterdam. The Company was included in the Next150 index in 2001 and the AScX-index (Amsterdam Small Cap index) since 2 March 2005. Options on Draka shares have also been traded on the Euronext Amsterdam Derivative Markets since 8 July 2002,

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Draka Holding N.V.