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DRAKA EXPANDS ITS POSITION IN THE GLOBAL WIND TURBINE INDUSTRY BY ACQUIRING CORNELIA THIES KABELTECHNIK GMBH

The Board of Management of Draka Holding N.V. announces that it has bought 100% of the shares in Cornelia Thies Kabeltechnik GmbH (CTK) in Germany. CTK's main business activities are the manufacturing of cable set and systems for the wind turbine industry. The company is very well positioned in the German wind turbine market with long-term contracts from major wind turbine manufacturers. The company is based in Essen and has two production facilities, in Essen and in Neumünster (north of Hamburg). CTK employs in total 36 people, generates annual sales of around €10 million and is profitable.

With the acquisition of CTK, Draka strengthens its leading position in the global Wind Power market. It perfectly fits in Draka's strategy to expand its position in fast growing market segments such as the wind turbine industry whereby it enlarges the service possibilities to better respond to the customer needs. Moreover, CTK's product range further extends Draka's comprehensive product portfolio which is offered to the wind turbine as well as the solar / photovoltaic industry.

Board of Management Amsterdam, 10 October 2006