



Draka Holding

**–Press release–
Amsterdam, 10 May 2005**

DRAKA BUYS STAKE OF 29.9% IN OAKWELL ENGINEERING LTD

The Board of Management of Draka Holding N.V. announces that it has signed an agreement to purchase 29.9% of Oakwell Engineering Ltd for around €4 million. The company is based in Singapore and listed and quoted on the SGX-ST Dealing and Automated Quotation System. Oakwell's principal activities are engineering, trading and contracting services and has established itself as a leader in supply to marine, oil and gas industries in Asia and China, generating an annual turnover of around €39 million.

This purchase, which has the full support of Oakwell's management, follows Draka's strategic view to expand the activities in its Marine, Oil & Gas Division in the fast growing markets in Asia and China.

Board of Management
Amsterdam, 10 May 2005

Financial agenda 2005 (subject to change)

Publication of trading update for first half of 2005	Wednesday, 15 June (before start of trading)
Publication of half-year results for 2005	Tuesday, 30 August (before start of trading)
Publication of trading update for second half of 2005	November (week 46)

Company profile

Draka Holding N.V. (“Draka”) is the holding company of a number of operating companies which are engaged worldwide in the development, production and sale of cable and cable systems. Draka focuses on two product groups, viz.: communication cable under the name Draka Comteq, and low-voltage and special-purpose cables, under the name Draka Cableteq.

Within these two groups the activities are divided in divisions. Draka Comteq consists of: Telecommunication Cable, Data Communication Cable and Optical Fibre. Draka Cableteq comprises the divisions: Low-Voltage Cable, Elevator Cable, Marine, Oil & Gas, Mobile Network Cable, Rubber Cable and Transport.

Draka has 65 operating companies in 25 countries in Europe, America and Asia. The company has a flat, decentralised organisational structure with short lines of communication. The divisions enjoy a large measure of independence and are accountable for their own net turnover and results. Draka companies worldwide employ approximately 9,250 people. Draka Holding N.V., the head office, is established in Amsterdam. In 2004, Draka achieved net turnover of € 1.7 billion, with a net result of € 3.7 million excluding non-recurring items.

Draka Holding N.V. ordinary shares and subordinated convertible bonds are listed on Euronext Amsterdam. The company has been included in the Next150 index since 2001 and in the new AScX-index (Amsterdam Small Cap index) since 2 March 2005. Since 8 July 2002 options on Draka-shares have been traded on the Euronext Amsterdam Derivative Markets.

Visit also our new website: www.draka.com.