

Group Commitment

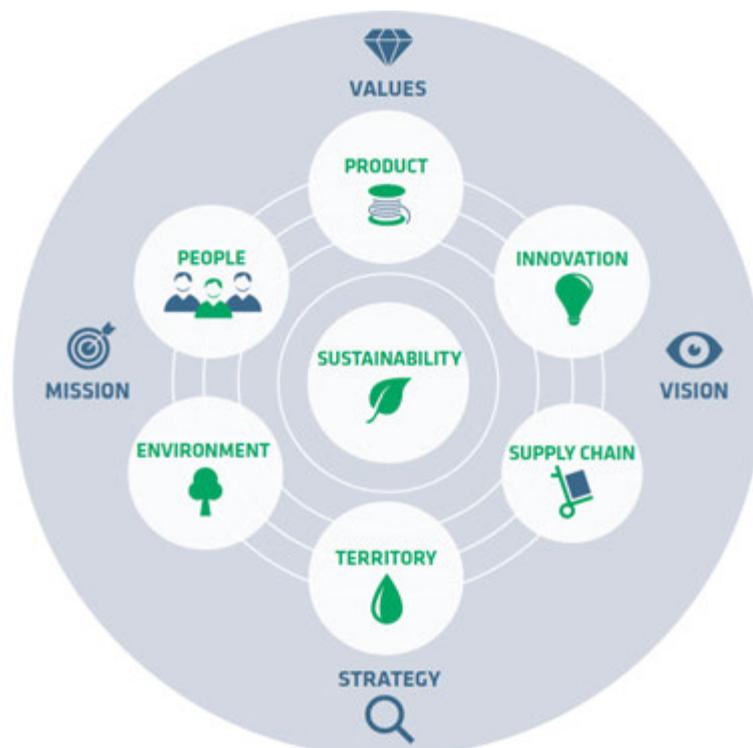
Sustainability plays a central role for Prysmian, which constantly seeks to promote a responsible business model by encouraging the increased integration of sustainability within the Group's growth strategy.

Operating in accordance with a philosophy founded on the principles of Excellence, Integrity and Comprehension, Prysmian has consolidated its economic, environmental and social commitment over time, seeking to create value for all stakeholders and contributing to the sustainable development of the territories in which the Group operates.

Consistent with the Corporate Vision, which seeks to promote "the efficient, effective and sustainable supply of energy and information as the main driver for the development of communities", Prysmian has consolidated over the years its commitment to sustainability, establishing ever more challenging objectives that open up new horizons for the Group. Always seeking to satisfy continually the needs of customers, the daily activities of Prysmian stay true to our mission with the development of high quality, sustainable products, by investing in advanced technological solutions that enhance the value of our product range.

Leadership in the supply of cables and systems for energy and telecommunications influences the Group's approach to sustainability, guiding the growth strategy on such key matters as sustainable, technological innovation in the solutions offered, the environmental responsibility of production processes, the management of relations with the local communities in which the Group operates, and attention to safety at work and the development of personnel. This focus results in great efforts to improve our skills in the areas of Customer Centricity, Research and Innovation, Environmental Sustainability and Employee Development.

The Group's approach to sustainability



During 2015, Prysmian took an important step towards the increased integration of sustainability matters within the Group's business activities. Reflecting the importance of sustainability matters in the management of business processes and accepting the invitation to formalise the approach taken to them contained in the Corporate Governance Code for Listed Companies, the Group's Board of Directors has tasked the Remuneration and Appointments Committee with supervising, from 1 January 2016, the sustainability matters associated with the Group's activities and the dynamics of its interactions with all stakeholders. As part of the system for the governance of sustainability, Prysmian has formed a Sustainability Steering Committee to support the activities of the Board Committee. This working party, comprising senior managers, is tasked with discussing the Group's strategic guidelines for sustainability, as well as preparing and implementing the action plan devised with reference to the agreed strategic guidelines. The Corporate and Business Communications function also plays a significant role, having responsibility for mapping and monitoring the expectations of stakeholders in relation to the Group, proposing guidelines and actions, organising stakeholder engagement activities and, drawing on the multiple resources available, guaranteeing constant and transparent communications with the stakeholders.

Following definition of the governance of sustainability, the Group has commenced an organised process designed to identify sustainability guidelines and objectives, as well as the plan of actions to be taken. This work is being performed in a manner consistent with the identity of the Group and our business priorities, having regard for the expectations of stakeholders. This process makes reference to the Sustainable Development Goals established by the United Nations in September 2015, which accurately reflect the global sustainable development trends in which governments, for-profit and non-profit organisations will invest over the next 15 years.

Prysmian has continued to develop important initiatives in collaboration with stakeholders, in order to improve the economic, environmental and social performance of the Group. With this intention, a number of high value-added activities were launched during the year, including the organisation of a Multi-Stakeholder Engagement event in Spain and signature of the Europacable Industry Charter, which commits the Group to defending the interests of employees, customers, the wider community and the environment.

Always aware of the challenges posed by climate change, the Group seeks to develop innovative products and services that will transform these challenges into opportunities. The objective is to offer efficient and sustainable solutions to customers, which generate value while reducing the related environmental impact.