

PRESS RELEASE

**PRYSMIAN PUBLISHED ITS 2014 SUSTAINABILITY REPORT
IN COMPLIANCE WITH G4 GUIDELINES.**

**MATERIALITY ANALYSIS CARRIED OUT THANKS TO COLLABORATION
FROM EXTERNAL AND INTERNAL STAKEHOLDERS;
CODE OF BUSINESS CONDUCT AND DIVERSITY AND INCLUSION POLICY ADOPTED;
93% PRODUCTION SITES CERTIFIED ISO14001;
33% EMPLOYEES INVOLVED IN THE STOCK OWNERSHIP PLAN.**

Milan, 29 May 2015. Prysmian Group, world leader in the energy and telecom cable systems industry, has published its **2014 Sustainability Report** in accordance with the new **G4 Sustainability Reporting Guidelines** set forth by the Global Reporting Initiative (GRI). These guidelines call for an increase in the breadth and depth of matters addressed, placing greater emphasis on the matters considered important for the Group and its stakeholders.

With reference to **product innovation**, Prysmian conducted several projects such as the development of the prototype 400kV cable with the largest copper conductor ever developed by the Group, and further investigated on the P-Laser technology, the first high-performance, eco-sustainable cable for electrical circuits to use recyclable raw materials, in addition to the development of new production processes for optical fibres.

As regards environmental sustainability, Prysmian was committed to reducing energy consumption (-3.2% GJ compared to 2013) and responsibly managing raw materials and waste. In the reporting year, the number of **ISO14001 certified** production sites increased to 93%, whereas the OHSAS18001 certification was awarded to 59% of plants.

In the social responsibility area, Prysmian organised its first Multi-Stakeholder Engagement event in Milan, focusing on sustainability matters, leading to the definition of commitments and priorities of the company's external stakeholders. The results achieved through this event and another similar internal survey enabled the Group to carry out its first **materiality analysis**.

Moreover, Prysmian also forged ahead on the path toward **development of its human capital** through a strategy aimed to spread a shared common identity, attract individuals of value available on the market, manage talent, and foster an international and multi-cultural working environment. As a further proof to its commitment to meeting the needs of the **local communities** within which it operates, in 2014 Prysmian updated its policy regarding activities that benefit those communities, with a view to guaranteeing access to energy and telecommunications.

Prysmian also decided to adopt a **Code of Business Conduct**, which aims at spreading responsible business practices by defining principles of economic, environmental and social responsibility to be applied throughout the entire value chain. In addition, the Group approved a **Diversity and Inclusion Policy** that states the related international principles applying to all employees.

From the standpoint of economic-financial responsibility, relations with the financial market were particularly intense, involving more than **400 meetings with institutional investors**. Furthermore, the Group re-opened the YES (Your Employee Shares) programme, the **stock ownership plan** which offers employees the possibility to acquire Prysmian shares at discounts, with a view to enhancing their loyalty, engagement, sense of belonging and understanding of the business, making them owners of a small part of the Group in which they work and strengthening the internal perception of such a multifaceted entity as the Prysmian Group as "One Company". 33% of employees participated in the programme, with about 6,400 investors involved.

The Sustainability Report is available at www.prysmiangroup.com

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With more than 130 years of experience, sales of some €7 billion in 2014, more than 19,000 employees across 50 countries and 89 plants, the Group is strongly positioned in high-tech markets and offers the widest range of products, services, technologies and know-how. Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Milan Stock Exchange in the FTSE MIB index.

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