

PRYSMIAN TO FURTHER BOOST SUBMARINE PROJECT EXECUTION CAPABILITIES.

**CABLE ENTERPRISE VESSEL TO BE FULLY GEARED FOR
OFFSHORE WIND FARMS INTERCONNECTIONS.**

Milan, 10 April 2014. Prysmian Group, world leader in the energy and telecom cable systems industry, has been investing to further boost its submarine project execution capabilities in the conversion of its vessel "Cable Enterprise" from a moored cable laying barge into a DP2 cable laying barge able to use its own propulsion within the work site.

"Our objective is to have a more comprehensive control over the supply chain by insourcing a greater part of the installation work and extending our installation range to the MV sector, such as inter-array cable installation between turbines", explains Marcello Del Brenna, CEO of Prysmian Powerlink. "The Group has been aiming at expanding its ability to offer turnkey products and services (including design, manufacture and installation) to the offshore wind farms growing market for some time and now it is investing again in this field".

The vessel will be converted into a DP2 ship that will operate autonomously without the need of tugs during cable laying and will have a total of 9.2 MW of power supplying 6 thrusters. Upgrade works include new decks for accommodation and operation areas purposes and a new cable tank for future HVDC projects. Most importantly, the vessel will keep its ability to ground out and operate in shallow waters. Conversion works contract has been awarded to Viktor Lenac shipyard.

The Cable Enterprise vessel became part of Prysmian Group in November 2012 with the acquisition of Global Marine Systems Energy Limited and the entire team has become an integral part of the company under the name of Prysmian Powerlink Services (PPLS), to further strengthen the submarine power cable installation capability of the Group.

Since then, the PPLS team has been very active in the installation of submarine power cables and systems and providing strategic assets and high value-added services for the installation of submarine power connections, ranging from project management, to cable laying, jointing and protection, with particular expertise in offshore wind farm connections and is currently involved in major projects under construction in the North Sea. Among the most recent projects carried out and on-going are the Phu Quoc island interconnection in Vietnam and the Normandie 3 project in the UK Channel.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With more than 130 years of experience, sales of over €7 billion in 2013, about 19,000 employees across 50 countries and 91 plants, the Group is strongly positioned in high-tech markets and offers the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Milan Stock Exchange in the FTSE MIB index.

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